

**FOREST HILL ASSOCIATION**  
**REVENUE vs. EXPENDITURES**  
**August 2014 Treasurer's Report (for July)**

|                                      | <b>FY 2014<br/>Budget</b> | <b>Actuals as<br/>of 7/1/2014</b> | <b>July Actuals</b> | <b>Actual YTD<br/>FY 2014</b> | <b>Over/(Under)<br/>Collected<br/>Revenue</b> | <b>% of<br/>Revenue<br/>Achieved</b> |
|--------------------------------------|---------------------------|-----------------------------------|---------------------|-------------------------------|-----------------------------------------------|--------------------------------------|
| <b>Revenues</b>                      |                           |                                   |                     |                               |                                               |                                      |
| <u>Maintenance Assessments</u>       |                           |                                   |                     |                               |                                               |                                      |
| Assessments-Members                  | 300,015.00                | 16,745.69                         | 379.38              | 17,125.07                     | (282,889.93)                                  | 5.7%                                 |
| Assessments-NonMembers               | 6,265.00                  | 283.31                            | -                   | 283.31                        | (5,981.69)                                    | 4.5%                                 |
| <i>Subtotal - Assessments</i>        | 306,280.00                | 17,029.00                         | 379.38              | 17,408.38                     | (288,871.62)                                  | 5.7%                                 |
| <br><u>Clubhouse Rentals</u>         |                           |                                   |                     |                               |                                               |                                      |
| Members                              | 23,500.00                 | 21,200.00                         | 750.00              | 21,950.00                     | (1,550.00)                                    | 93.4%                                |
| Others                               | 42,900.00                 | 13,800.00                         | 3,950.00            | 17,750.00                     | (25,150.00)                                   | 41.4%                                |
| <i>Subtotal - Clubhouse Rentals</i>  | 66,400.00                 | 35,000.00                         | 4,700.00            | 39,700.00                     | (26,700.00)                                   | 59.8%                                |
| <br><u>Interest Income</u>           |                           |                                   |                     |                               |                                               |                                      |
| Assessments                          | 850.00                    | 539.75                            | 17.60               | 557.35                        | (292.65)                                      | 65.6%                                |
| Administrative fees                  | 150.00                    | -                                 | -                   | -                             | (150.00)                                      | 0.0%                                 |
| Financial Institutions               | 1,000.00                  | 88.83                             | 28.19               | 117.02                        | (882.98)                                      | 11.7%                                |
| <i>Subtotal - Interest Income</i>    | 2,000.00                  | 628.58                            | 45.79               | 674.37                        | 1,325.63                                      | 33.7%                                |
| <b>Total Revenues</b>                | 374,680.00                | 52,657.58                         | 5,125.17            | 57,782.75                     | (314,245.99)                                  | 15.4%                                |
| <b>Percentage of FY 2014 elapsed</b> |                           |                                   |                     |                               |                                               | <b>33.3%</b>                         |

|                                   | <b>FY 2014<br/>Budget</b> | <b>Actuals as<br/>of 7/1/2014</b> | <b>July Actuals</b> | <b>Actual YTD<br/>FY 2014</b> | <b>Dollar Amt<br/>Remaining</b> | <b>% of Budget<br/>Spent</b> |
|-----------------------------------|---------------------------|-----------------------------------|---------------------|-------------------------------|---------------------------------|------------------------------|
| <b>Expenditures</b>               |                           |                                   |                     |                               |                                 |                              |
| <u>Personnel Costs</u>            |                           |                                   |                     |                               |                                 |                              |
| Salary                            | 36,400.00                 | 5,815.00                          | 3,500.00            | 9,315.00                      | 27,085.00                       | 25.6%                        |
| Withholding & Employee Taxes      | 3,750.00                  | 515.22                            | 382.27              | 897.49                        | 2,852.51                        | 23.9%                        |
| <i>Subtotal - Personnel Costs</i> | 40,150.00                 | 6,330.22                          | 3,882.27            | 10,212.49                     | 29,937.51                       | 25.4%                        |
| <br><u>Insurance</u>              |                           |                                   |                     |                               |                                 |                              |
| Liability Package                 | 9,400.00                  | 3,915.44                          | 1,016.24            | 4,931.68                      | 4,468.32                        | 52.5%                        |
| Umbrella Coverage                 | 4,320.00                  | 1,799.56                          | 359.92              | 2,159.48                      | 2,160.52                        | 50.0%                        |
| D&O                               | 4,670.00                  | 4,670.00                          | -                   | 4,670.00                      | -                               | 100.0%                       |
| Workers' Comp                     | 390.00                    | 57.04                             | 97.50               | 154.54                        | 235.46                          | 39.6%                        |
| <i>Subtotal - Insurance</i>       | 18,780.00                 | 10,442.04                         | 1,473.66            | 11,915.70                     | 6,864.30                        | 63.4%                        |
| <br><u>Property Taxes</u>         | 3,200.00                  | -                                 |                     | -                             | 3,200.00                        | 0.0%                         |
| <br><u>Utilities</u>              |                           |                                   |                     |                               |                                 |                              |
| Water & Sewer                     | 2,450.00                  | 576.08                            | 263.22              | 839.30                        | 1,610.70                        | 34.3%                        |
| Gas & Electric                    | 3,070.00                  | 796.51                            | 368.47              | 1,164.98                      | 1,905.02                        | 37.9%                        |
| Telephone                         | 1,240.00                  | 220.55                            | 78.42               | 298.97                        | 941.03                          | 24.1%                        |
| Trash Collection                  | 1,740.00                  | 432.39                            | 144.13              | 576.52                        | 1,163.48                        | 33.1%                        |
| <i>Subtotal - Utilities</i>       | 8,500.00                  | 2,025.53                          | 854.24              | 2,879.77                      | 5,620.23                        | 33.9%                        |

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**REVENUE vs. EXPENDITURES**  
**August 2014 Treasurer's Report (for July)**

|                                                          | <b>FY 2014<br/>Budget</b> | <b>Actuals as<br/>of 7/1/2014</b> | <b>July Actuals</b> | <b>Actual YTD<br/>FY 2014</b> | <b>Dollar Amt<br/>Remaining</b> | <b>% of Budget<br/>Spent</b> |
|----------------------------------------------------------|---------------------------|-----------------------------------|---------------------|-------------------------------|---------------------------------|------------------------------|
| <u>Clubhouse</u>                                         |                           |                                   |                     |                               |                                 |                              |
| Electronic Security                                      | 1,260.00                  | 315.00                            | -                   | 315.00                        | 945.00                          | 25.0%                        |
| Event Management                                         | 6,720.00                  | 1,799.00                          | 636.00              | 2,435.00                      | 4,285.00                        | 36.2%                        |
| Event Cleaning                                           | 5,250.00                  | 1,945.00                          | 575.00              | 2,520.00                      | 2,730.00                        | 48.0%                        |
| Advertising/Promotion                                    | 3,500.00                  | -                                 | -                   | -                             | 3,500.00                        | 0.0%                         |
| Maintenance Services                                     | 20,000.00                 | 14,435.29                         | -                   | 14,435.29                     | 5,564.71                        | 72.2%                        |
| Maintenance Supplies                                     | 750.00                    | 42.44                             | 363.78              | 406.22                        | 343.78                          | 54.2%                        |
| <i>Subtotal - Clubhouse</i>                              | 37,480.00                 | 18,536.73                         | 1,574.78            | 20,111.51                     | 17,368.49                       | 53.7%                        |
| <u>Landscaping</u>                                       |                           |                                   |                     |                               |                                 |                              |
| Maintenance                                              | 53,600.00                 | 11,487.00                         | 3,829.00            | 15,316.00                     | 38,284.00                       | 28.6%                        |
| Tree Care (Pruning)                                      | 43,000.00                 | -                                 | -                   | -                             | 43,000.00                       | 0.0%                         |
| Tree Removal & Storm Clean                               | 10,500.00                 | 3,895.00                          | 1,855.00            | 5,750.00                      | 4,750.00                        | 54.8%                        |
| Plantings & Color                                        | 10,000.00                 | 2,822.92                          | -                   | 2,822.92                      | 7,177.08                        | 28.2%                        |
| Irrigation                                               | 3,000.00                  | 570.00                            | -                   | 570.00                        | 2,430.00                        | 19.0%                        |
| <i>Subtotal - Landscaping</i>                            | 120,100.00                | 18,774.92                         | 5,684.00            | 24,458.92                     | 95,641.08                       | 20.4%                        |
| <u>Professional Services</u>                             |                           |                                   |                     |                               |                                 |                              |
| Legal Services                                           | 2,850.00                  | -                                 | -                   | -                             | 2,850.00                        | 0.0%                         |
| Audit (fin review, tax prep)                             | 2,820.00                  | 500.00                            | 2,320.00            | 2,820.00                      | -                               | 100.0%                       |
| Accounting Services                                      | 7,600.00                  | 1,800.00                          | 1,200.00            | 3,000.00                      | 4,600.00                        | 39.5%                        |
| Computer Services                                        | 2,730.00                  | 900.00                            | -                   | 900.00                        | 1,830.00                        | 33.0%                        |
| Reserve Study                                            | 600.00                    | 600.00                            | -                   | 600.00                        | -                               | 100.0%                       |
| <i>Subtotal - Professional Serv</i>                      | 16,600.00                 | 3,800.00                          | 3,520.00            | 7,320.00                      | 9,280.00                        | 44.1%                        |
| <u>Debt Service for NRLOC *</u>                          | 57,525.00                 | 13,402.78                         | 4,166.67            | 17,569.45                     | 39,955.55                       | 30.5%                        |
| <u>Office Expenses</u>                                   |                           |                                   |                     |                               |                                 |                              |
| Office Supplies                                          | 800.00                    | 316.57                            | -                   | 316.57                        | 483.43                          | 39.6%                        |
| Printing & Copying                                       | 1,650.00                  | -                                 | 16.15               | 16.15                         | 1,633.85                        | 1.0%                         |
| Postage & Shipping                                       | 1,000.00                  | 15.40                             | 27.04               | 42.44                         | 957.56                          | 4.2%                         |
| Election Expenses                                        | 1,800.00                  | 135.95                            | -                   | 135.95                        | 1,664.05                        | 7.6%                         |
| Permit fees                                              | 565.00                    | -                                 | -                   | -                             | 565.00                          | 0.0%                         |
| Filing fees                                              | 115.00                    | -                                 | 85.00               | 85.00                         | 30.00                           | 73.9%                        |
| Misc Expenses                                            | 800.00                    | 106.25                            | -                   | 106.25                        | 693.75                          | 13.3%                        |
| <i>Subtotal - Office Expenses</i>                        | 6,730.00                  | 574.17                            | 128.19              | 702.36                        | 6,027.64                        | 10.4%                        |
| <u>Community/Communication</u>                           |                           |                                   |                     |                               |                                 |                              |
| Community Events                                         | 9,500.00                  | 290.44                            | 111.37              | 401.81                        | 9,098.19                        | 4.2%                         |
| Newsletter Printing                                      | 3,500.00                  | 1,437.86                          | 689.40              | 2,127.26                      | 1,372.74                        | 60.8%                        |
| Newsletter Postage                                       | 750.00                    | 494.20                            | 425.74              | 919.94                        | (169.94)                        | 122.7%                       |
| Computer Services                                        | 14,400.00                 | 3,600.00                          | 1,200.00            | 4,800.00                      | 9,600.00                        | 33.3%                        |
| <i>Subtotal - Community/Com</i>                          | 28,150.00                 | 5,822.50                          | 2,426.51            | 8,249.01                      | 19,900.99                       | 29.3%                        |
| <b>Total Expenditures</b>                                | <b>337,215.00</b>         | <b>79,708.89</b>                  | <b>23,710.32</b>    | <b>103,419.21</b>             | <b>233,795.79</b>               | <b>30.7%</b>                 |
| <b>Percentage of FY 2015 elapsed</b>                     |                           |                                   |                     |                               |                                 | <b>33.3%</b>                 |
| <b>Revenue greater than (less than)<br/>Expenditures</b> | <b>37,465.00</b>          | <b>(27,051.31)</b>                | <b>(18,585.15)</b>  | <b>(45,636.46)</b>            |                                 |                              |



**FOREST HILL ASSOCIATION  
REVENUES AND EXPENDITURES  
August 2014 Treasurer's Report (for July)**

| Revenues                            | Actuals         |               | 2014 over/(under) 2013 |               |
|-------------------------------------|-----------------|---------------|------------------------|---------------|
|                                     | Jul-14          | Jul-13        | Amt                    | Percent       |
| <u>Maintenance Assessments</u>      |                 |               |                        |               |
| Assessments-Members                 | 379.38          | 862.82        | (483.44)               | -56.0%        |
| Assessments-NonMembers              | -               | -             | -                      | 0.0%          |
| <u>Subtotal - Assessments</u>       | 379.38          | 862.82        | (483.44)               | -56.0%        |
| <u>Clubhouse Rentals</u>            |                 |               |                        |               |
| Members                             | 750.00          | -             | 750.00                 | NA            |
| Others                              | 3,950.00        | -             | 3,950.00               | NA            |
| <u>Subtotal - Clubhouse Rentals</u> | 4,700.00        | -             | 4,700.00               | NA            |
| <u>Interest Income</u>              |                 |               |                        |               |
| Assessments                         | 17.60           | 25.46         | (7.86)                 | 0.0%          |
| Administrative fees                 | -               | 36.00         | (36.00)                | 0.0%          |
| Financial Institutions              | 28.19           | 30.62         | (2.43)                 | -7.9%         |
| <u>Subtotal - Interest Income</u>   | 45.79           | 92.08         | (46.29)                | -50.3%        |
| <b>Total Revenues</b>               | <b>5,125.17</b> | <b>954.90</b> | <b>4,170.27</b>        | <b>436.7%</b> |
| Expenditures                        | Actuals         |               | 2014 over/(under) 2013 |               |
|                                     | Jul-14          | Jul-13        | Amt                    | Percent       |
| <u>Personnel Costs</u>              |                 |               |                        |               |
| Salary                              | 3,500.00        | 2,502.50      | 997.50                 | 39.9%         |
| Withholding & Employee Taxes        | 382.27          | 535.92        | (153.65)               | -28.7%        |
| <u>Subtotal - Personnel Costs</u>   | 3,882.27        | 3,038.42      | 843.85                 | 27.8%         |
| <u>Insurance</u>                    |                 |               |                        |               |
| Liability Package                   | 1,016.24        | 666.33        | 349.91                 | 52.5%         |
| Umbrella Coverage                   | 359.92          | 304.25        | 55.67                  | 18.3%         |
| D&O                                 | -               | -             | -                      | NA            |
| Other                               | -               | -             | -                      | NA            |
| Workers' Comp                       | 97.50           | 106.75        | (9.25)                 | -8.7%         |
| <u>Subtotal - Insurance</u>         | 1,473.66        | 1,077.33      | 396.33                 | 36.8%         |
| <u>Property Taxes</u>               | -               | -             | -                      | 0.0%          |
| <u>Utilities</u>                    |                 |               |                        |               |
| Water & Sewer                       | 263.22          | 399.58        | (136.36)               | 100.0%        |
| Gas & Electric                      | 368.47          | 114.14        | 254.33                 | 222.8%        |
| Telephone                           | 78.42           | 434.21        | (355.79)               | -81.9%        |
| Trash Collection                    | 144.13          | -             | 144.13                 | NA            |
| <u>Subtotal - Utilities</u>         | 854.24          | 947.93        | (93.69)                | -9.9%         |
| <u>Property Taxes</u>               | -               | -             | -                      | 0.0%          |
| <u>Debt Service for NRLOC *</u>     | 4,166.67        | 572.51        | 3,594.16               | 627.8%        |
| <u>Professional Services</u>        |                 |               |                        |               |
| Legal Services                      | -               | -             | -                      | NA            |
| Audit (financial review)            | 2,320.00        | -             | 2,320.00               | 1000.0%       |
| Accounting Services                 | 1,200.00        | -             | -                      | 1000.0%       |
| Computer Services                   | -               | -             | -                      | NA            |
| Architectural Services              | -               | -             | -                      | NA            |
| Reserve Study                       | -               | -             | -                      | 0.0%          |
| <u>Subtotal - Professional Serv</u> | 3,520.00        | -             | 3,520.00               | 1000.0%       |

**FOREST HILL ASSOCIATION  
REVENUES AND EXPENDITURES  
August 2014 Treasurer's Report (for July)**

| Expenditures                                               | Actuals            |                   | 2014 over/(under) 2013 |                |
|------------------------------------------------------------|--------------------|-------------------|------------------------|----------------|
|                                                            | Jul-14             | Jul-13            | Amt                    | Percent        |
| <u>Clubhouse</u>                                           |                    |                   |                        |                |
| Electronic Security                                        | -                  | -                 | -                      | 0.0%           |
| Event Management                                           | 636.00             | -                 | 636.00                 | NA             |
| Event Cleaning                                             | 575.00             | (105.00)          | 680.00                 | NA             |
| Advertising/Promotion                                      | -                  | -                 | -                      | 0.0%           |
| Maintenance Services                                       | -                  | -                 | -                      | 0.0%           |
| Maintenance Supplies                                       | 363.78             | -                 | 363.78                 | 0.0%           |
| <i>Subtotal - Clubhouse</i>                                | <i>1,574.78</i>    | <i>(105.00)</i>   | <i>1,679.78</i>        | <i>100.0%</i>  |
| <u>Landscaping</u>                                         |                    |                   |                        |                |
| Maintenance                                                | 3,829.00           | 3,829.00          | -                      | 0.0%           |
| Tree Care                                                  | -                  | -                 | -                      | NA             |
| Tree Removal & Storm Clean                                 | 1,855.00           | 22.00             | 1,833.00               | NA             |
| Plantings & Color                                          | -                  | 700.00            | (700.00)               | 0.0%           |
| Irrigation                                                 | -                  | -                 | -                      | 0.0%           |
| <i>Subtotal - Landscaping</i>                              | <i>5,684.00</i>    | <i>4,551.00</i>   | <i>1,133.00</i>        | <i>24.9%</i>   |
| <u>Office Expenses</u>                                     |                    |                   |                        |                |
| Office Supplies                                            | -                  | -                 | -                      | 0.0%           |
| Printing & Copying                                         | 16.15              | 4.62              | 11.53                  | 249.6%         |
| Postage & Shipping                                         | 27.04              | 9.20              | 17.84                  | 193.9%         |
| Election Expenses                                          | -                  | -                 | -                      | NA             |
| Permit fees                                                | -                  | (211.00)          | 211.00                 | -100.0%        |
| Filing fees                                                | 85.00              | -                 | 85.00                  | NA             |
| Misc Expenses                                              | -                  | 94.59             | (94.59)                | -100.0%        |
| <i>Subtotal - Office Expenses</i>                          | <i>128.19</i>      | <i>(102.59)</i>   | <i>230.78</i>          | <i>-225.0%</i> |
| <u>Community/Communication</u>                             |                    |                   |                        |                |
| Community Events                                           | 111.37             | 236.00            | (124.63)               | 0.0%           |
| Newsletter Printing                                        | 689.40             | -                 | 689.40                 | 0.0%           |
| Newsletter Postage                                         | 425.74             | -                 | 425.74                 | 0.0%           |
| Computer Services                                          | 1,200.00           | -                 | 1,200.00               | 0.0%           |
| <i>Subtotal - Community/Com</i>                            | <i>2,426.51</i>    | <i>236.00</i>     | <i>2,190.51</i>        | <i>928.2%</i>  |
| <b>Total Expenditures</b>                                  | <b>23,710.32</b>   | <b>10,215.60</b>  | <b>13,494.72</b>       | <b>132.1%</b>  |
| <b>Revenue - greater than (less than)<br/>Expenditures</b> | <b>(18,585.15)</b> | <b>(9,260.70)</b> | <b>(9,324.45)</b>      |                |

**FOREST HILL ASSOCIATION  
REVENUES and EXPENDITURES  
April-July '14 vs. April-July '13**

| Revenues                            | Actuals YTD      |                  | 2014-15 over/(under) 2013-14 |               |
|-------------------------------------|------------------|------------------|------------------------------|---------------|
|                                     | 2014-15          | 2013-14          | Amt                          | Percent       |
| <u>Maintenance Assessments</u>      |                  |                  |                              |               |
| Assessments-Members                 | 17,125.07        | 13,850.01        | 3,275.06                     | 23.65%        |
| Assessments-NonMembers              | 283.31           | -                | 283.31                       | NA            |
| <u>Subtotal - Assessments</u>       | 17,408.38        | 13,850.01        | 3,558.37                     | 25.69%        |
| <u>Clubhouse Rentals</u>            | -                |                  |                              |               |
| Members                             | 21,950.00        | -                | 21,950.00                    | NA            |
| Others                              | 17,750.00        | -                | 17,750.00                    | NA            |
| <u>Subtotal - Clubhouse Rentals</u> | 39,700.00        | -                | 39,700.00                    | NA            |
| <u>Interest Income</u>              |                  |                  |                              |               |
| Assessments                         | 557.35           | 88.41            | 468.94                       | 530.42%       |
| Administrative fees                 | -                | 36.00            | (36.00)                      | -24.24%       |
| Financial Institutions              | 117.02           | 148.51           | (31.49)                      | -11.54%       |
| <u>Subtotal - Interest Income</u>   | 674.37           | 272.92           | 401.45                       | 147.09%       |
| <b>Total Revenues</b>               | <b>57,782.75</b> | <b>14,122.93</b> | <b>43,659.82</b>             | <b>75.56%</b> |
| Expenditures                        | Actuals YTD      |                  | 2014-15 over/(under) 2013-14 |               |
|                                     | 2014-15          | 2013-14          | Amt                          | Percent       |
| <u>Insurance</u>                    |                  |                  |                              |               |
| Liability Package                   | 4,931.68         | 2,911.77         | 2,019.91                     | 69.37%        |
| Umbrella Coverage                   | 2,159.48         | 2,911.75         | (752.27)                     | -25.84%       |
| D&O                                 | 4,670.00         | 3,898.00         | 772.00                       | 19.81%        |
| Workers' Comp                       | 154.54           | 7.96             | 146.58                       | 1841.46%      |
| <u>Subtotal - Insurance</u>         | 11,915.70        | 9,729.48         | 2,186.22                     | 22.47%        |
| <u>Utilities</u>                    |                  |                  |                              |               |
| Water & Sewer                       | 839.30           | 982.02           | (142.72)                     | -14.53%       |
| Gas & Electric                      | 1,164.98         | 606.22           | 558.76                       | 92.17%        |
| Telephone                           | 298.97           | 615.41           | (316.44)                     | -51.42%       |
| Trash Collection                    | 576.52           | 51.97            | 524.55                       | 1009.33%      |
| <u>Subtotal - Utilities</u>         | 2,879.77         | 2,255.62         | 624.15                       | 27.67%        |
| <u>Professional Services</u>        |                  |                  |                              |               |
| Legal Services                      | -                | -                | -                            | NA            |
| Audit (financial review)            | 2,820.00         | -                | 2,820.00                     | NA            |
| Accounting Services                 | 3,000.00         | 495.00           | 2,505.00                     | NA            |
| Reserve Study                       | 600.00           | -                | 600.00                       |               |
| Computer Services                   | 900.00           | -                | 900.00                       | NA            |
| <u>Subtotal - Professional Serv</u> | 7,320.00         | 495.00           | 6,825.00                     | NA            |
| <u>Personnel Costs</u>              |                  |                  |                              |               |
| Salary                              | 9,315.00         | 9,485.00         | (170.00)                     | -1.79%        |
| Withholding & Employee Taxes        | 897.49           | 2,191.01         | (1,293.52)                   | -59.04%       |
| <u>Subtotal - Personnel Costs</u>   | 10,212.49        | 11,676.01        | (1,463.52)                   | -12.53%       |



| Expenditures                                                                                                                      | Actuals YTD        |                    | 2014-15 over/(under) 2013-14 |                |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|------------------------------|----------------|
|                                                                                                                                   | 2014-15            | 2013-14            | Amt                          | Percent        |
| <u>Debt Service for NRLOC *</u>                                                                                                   | 17,569.45          | 572.51             | 16,996.94                    | 1000.00%       |
| * Note: Debt Service increased by \$5000; Loan Origination fee in 2013 was taken out of Capital Assets and expensed in April 2014 |                    |                    |                              |                |
| <u>Property Taxes</u>                                                                                                             | -                  | -                  | -                            | 0.00%          |
| <u>Clubhouse</u>                                                                                                                  |                    |                    |                              |                |
| Maintenance (Include piano)                                                                                                       | 406.22             | -                  | 406.22                       | NA             |
| Cleaning                                                                                                                          | 2,520.00           | 115.00             | 2,405.00                     | 2091.30%       |
| Event Management                                                                                                                  | 2,435.00           | -                  | 2,435.00                     | NA             |
| Electronic Security                                                                                                               | 315.00             | -                  | 315.00                       | NA             |
| Advertising/Promotion                                                                                                             | -                  | -                  | -                            | 100.00%        |
| Maintenance Supplies                                                                                                              | 14,435.29          | -                  | 14,435.29                    | NA             |
| Subtotal - Clubhouse                                                                                                              | 20,111.51          | 115.00             | 19,996.51                    | 17388.27%      |
| <u>Landscaping</u>                                                                                                                |                    |                    |                              |                |
| Maintenance                                                                                                                       | 15,316.00          | 15,316.00          | -                            | 0.00%          |
| Enhancements                                                                                                                      | 2,822.92           | 700.00             | 2,122.92                     | NA             |
| Tree Care                                                                                                                         | -                  | 358.00             | (358.00)                     | -100.00%       |
| Tree Removal & Storm Cleanup                                                                                                      | 5,750.00           | 3,165.00           | 2,585.00                     | 81.67%         |
| Irrigation                                                                                                                        | 570.00             | -                  | 570.00                       | NA             |
| Subtotal - Landscaping                                                                                                            | 24,458.92          | 19,539.00          | 4,919.92                     | 25.18%         |
| <u>Office Expenses</u>                                                                                                            |                    |                    |                              |                |
| Office Supplies                                                                                                                   | 316.57             | 437.86             | (121.29)                     | -27.70%        |
| Printing & Copying                                                                                                                | 16.15              | 117.32             | (101.17)                     | -86.23%        |
| Postage & Shipping                                                                                                                | 42.44              | 108.81             | (66.37)                      | -61.00%        |
| Election Expenses                                                                                                                 | 135.95             | -                  | 135.95                       |                |
| Permit fees                                                                                                                       | -                  | (211.00)           | 211.00                       | NA             |
| Misc Expenses                                                                                                                     | 106.25             | 371.04             | (264.79)                     | -71.36%        |
| Subtotal - Office Expenses                                                                                                        | 617.36             | 824.03             | (206.67)                     | -25.08%        |
| <u>Community/Communication</u>                                                                                                    |                    |                    |                              |                |
| Community Events                                                                                                                  | 401.81             | 327.11             | 74.70                        | 22.84%         |
| Newsletter Printing                                                                                                               | 2,127.26           | 1,035.37           | 1,091.89                     | 105.46%        |
| Newsletter Postage                                                                                                                | 919.94             | -                  | 919.94                       | NA             |
| Computer Services                                                                                                                 | 4,800.00           | 3,600.00           | 1,200.00                     | 33.33%         |
| Subtotal - Commun/Comunicati                                                                                                      | 8,249.01           | 4,962.48           | 3,286.53                     | 66.23%         |
| <b>Total Expenditures</b>                                                                                                         | <b>103,334.21</b>  | <b>50,169.13</b>   | <b>53,165.08</b>             | <b>51.45%</b>  |
| <b>Revenue - greater than (less than) Expenditures</b>                                                                            | <b>(45,551.46)</b> | <b>(36,046.20)</b> | <b>(9,505.26)</b>            | <b>-26.37%</b> |

## Accounts Receivable as of 7/31/2014

|                                      | A                  | B                        | C                   | D                      | E                  |
|--------------------------------------|--------------------|--------------------------|---------------------|------------------------|--------------------|
| Name                                 | 2014 Dues Payable* | 2014 Dues Members-Liened | Total Dues Invoiced | Prior Year Liens w/Int | *Total Receivables |
| MEMBERS                              | \$256,658.43       | \$3,818.40               | \$260,476.83        |                        | \$266,623.57       |
| NON-MEMBERS *                        | \$6,146.74         |                          | \$22,618.57         |                        | \$6,146.74         |
|                                      | \$262,805.17       |                          | \$283,095.40        |                        | \$272,770.31       |
| <b><u>Nine Liened Properties</u></b> |                    |                          |                     |                        |                    |
| 420 Castenada Avenue                 |                    | \$378.51                 |                     | \$5,328.31             | \$5,706.82         |
| 426 Castenada Avenue                 |                    | \$359.55                 |                     | \$926.97               | \$1,286.52         |
| 295 Dorantes Avenue                  |                    | \$559.39                 |                     | \$6,085.47             | \$6,644.86         |
| 584 Magellan Avenue                  |                    | \$331.50                 |                     | \$2,446.63             | \$2,778.13         |
| 1 Marcela Avenue                     |                    | \$421.26                 |                     | \$6,397.56             | \$6,818.82         |
| 44 Mendosa Avenue                    |                    | \$423.73                 |                     | \$1,625.43             | \$2,049.16         |
| 125 Montalvo Avenue                  |                    | \$527.77                 |                     | \$1,313.87             | \$1,841.64         |
| 2266 Ninth Avenue                    |                    | \$489.52                 |                     | \$3,565.21             | \$4,054.73         |
| 28 Sotelo Avenue                     |                    | \$327.17                 |                     | \$1,277.81             | \$1,604.98         |
| <b>Totals</b>                        |                    | <b>\$3,818.40</b>        |                     | <b>\$28,967.25</b>     | <b>\$32,785.66</b> |

\* Nonmember Assessments are optional

Best case total receivables - all liens paid =====>

\$305,555.97

| 2014 Assessments Invoiced              | Paid in 2014        |                     |
|----------------------------------------|---------------------|---------------------|
| Members                                | \$256,658.43        | \$258,612.25        |
| * 17 Non Members - Paid in 2013        | \$6,146.74          | 4,938.97            |
| <b>2014 Total Assessments Expect'd</b> | <b>\$262,805.17</b> | <b>\$263,551.22</b> |

14 Nonmembers Paid YTD 2014

|                               |                     |              |       |       |
|-------------------------------|---------------------|--------------|-------|-------|
| Total Paymnts Rec'd Dec 2013  | \$105,729.45        | 39.8%        |       |       |
| Total Paymnts Rec'd Jan 2014  | \$98,000.79         | 36.9%        | 76.8% |       |
| Total Paymnts Rec'd Feb 2014  | \$24,242.93         | 9.1%         |       |       |
| Total Paymnts Rec'd Mar 2014  | \$18,169.67         | 6.8%         | 16.0% | 92.7% |
| Total Paymnts Rec'd Apr 2014  | \$8,971.64          | 3.4%         |       |       |
| Total Paymnts Rec'd May 2014  | \$5,215.22          | 2.0%         |       |       |
| Total Paymnts Rec'd Jun 2014  | \$2,842.14          | 1.1%         |       |       |
| Total Paymnts Rec'd July 2014 | \$379.38            | 0.1%         |       |       |
|                               | <b>\$263,551.22</b> | <b>99.3%</b> |       |       |

Accts Receivable Balance

on 7/31/2014 (4 late payers) \$1,879.93

**FOREST HILL ASSOCIATION  
BALANCE SHEET  
July 31, 2014**

**CASH**

|                                 |                      |
|---------------------------------|----------------------|
| Union Bank Operating Acct       | \$ 16,895.84         |
| Union Bank Reserve/Surplus Acct | \$ 315,517.53        |
| <b>Total Cash</b>               | <b>\$ 332,413.37</b> |

**RECEIVABLES**

|                                                                               |                  |
|-------------------------------------------------------------------------------|------------------|
| Prior Year Assessments receivable - 9 Liens. (includes interest & admin fees) | \$28,967.25      |
| 2014 Current Assessments Receivable from 9 Liens                              | \$3,818.40       |
| 2014 Current Assessments Receivable                                           | 1,879.93         |
| <b>Total Receivables per QB</b>                                               | <b>34,665.58</b> |

**TOTAL CASH and RECEIVABLES**

**\$ 367,078.95**

**FIXED ASSETS**

|                                                            |                      |        |
|------------------------------------------------------------|----------------------|--------|
| Property - Pre 2013 Renovation                             | \$ 36,571.46         |        |
| Property - Post 2013 Renovation and Mar 31 2014 Adjustment | \$ 646,644.86        | Note 1 |
| <b>TOTAL FIXED ASSETS (Pre and Post Renovation)</b>        | <b>\$ 683,216.32</b> | Note 2 |

**TOTAL ASSETS**

**\$ 1,050,295.27**

**LIABILITIES**

|                                                                           |                      |
|---------------------------------------------------------------------------|----------------------|
| Union Bank NRLOC                                                          | \$ 495,894.38        |
| Damage deposits (18 events)                                               | 13,500.00            |
| Payroll payable                                                           | 130.52               |
| Deferred FY 2015 CH Revenue-Member (KehillahSF, Byrne)                    | 3,850.00             |
| Deferred FY 2015 CH Revenue-Nonmember (Sammis-Bjornson)                   | 1,150.00             |
| <b>Total Liabilities (First Bank NLROC and Other Current Liabilities)</b> | <b>\$ 514,524.90</b> |

**Net Worth**

**\$ 535,770.37**

**Cash Reconciliation****Cash Basis**

|                                                                    |                   |
|--------------------------------------------------------------------|-------------------|
| Cash - Previous month balance sheet                                | 349,221.52        |
| Current month loss                                                 | (16,493.42)       |
| Net damage deposits received (-1)                                  | (750.00)          |
| Increase in deferred CH revenue-Member (Byrne FY2015)              | 550.00            |
| Increase in deferred CH revenue-NonMember (Sammis-Bjornson FY2015) | 1,150.00          |
| Increase in payroll taxes payable                                  | 827.00            |
| Decrease in NLROC (Principal Payment)                              | (2,091.73)        |
| <b>Current month cash - Balance Sheet</b>                          | <b>332,413.37</b> |

**Notes:**

- 1 Fixed asset schedule in QuickBooks will be reconciled to tax return depreciation (\$8,354) detail as part of our QuickBooks clean-up project
- 2 Construction In Progress account reclassified to proper individual fixed asset accounts in April 2014.



## Forest Hill Association

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Register: Union Bank:Operating Acct

From 07/01/2014 through 07/31/2014

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Sorted by: Date, Type, Number/Ref

| Date       | Number     | Payee                    | Account                       | Memo              | Payment  | C | Deposit  | Balance   |
|------------|------------|--------------------------|-------------------------------|-------------------|----------|---|----------|-----------|
| 07/01/2014 |            | Union Bank               | NRLOC Payment                 |                   | 2,074.94 | X |          | 16,657.06 |
| 07/01/2014 |            | Union Bank               | UB/FB NRLOC                   |                   | 2,091.73 | X |          | 14,565.33 |
| 07/02/2014 | PR         | Janette Najar            | -split-                       |                   | 1,427.04 | X |          | 13,138.29 |
| 07/02/2014 | Ren Deposi |                          | -split-                       |                   |          | X | 1,317.60 | 14,455.89 |
| 07/08/2014 |            | PG&E                     | Utilities:Utilities - Gas ... |                   | 368.47   | X |          | 14,087.42 |
| 07/08/2014 | PR         | EDD                      | Payroll Taxes Payable         |                   | 66.58    | X |          | 14,020.84 |
| 07/08/2014 | 422        | Murphy, Lowell           | Clubhouse:Event Mana...       | 6/28/2014         | 155.00   | X |          | 13,865.84 |
| 07/08/2014 | 423        | Cornelius O'Leary        | Damage Deposit:O'Leary        | 6/28/2014 Event   | 750.00   | * |          | 13,115.84 |
| 07/08/2014 | 424        | State Compensation I...  | Insurance:Insurance - ...     |                   | 97.50    | X |          | 13,018.34 |
| 07/08/2014 | 425        | House Pals               | Maintenance Expense:...       | Inv.# 10928       | 115.00   | X |          | 12,903.34 |
| 07/08/2014 | 426        | Papenhausen              | Maintenance Expense:...       |                   | 118.82   | X |          | 12,784.52 |
| 07/08/2014 | 427        | ValleyCrest Tree Car...  | Landscaping:Tree Rem...       | inv. # 2095502    | 505.00   | X |          | 12,279.52 |
| 07/08/2014 | 428        | Philadelphia Insuran...  | -split-                       | Acct #80018693    | 1,376.16 | X |          | 10,903.36 |
| 07/08/2014 | 429        | Levy, Erlanger & Co.     | Professional Services:...     | Inv. #42174       | 2,320.00 | X |          | 8,583.36  |
| 07/08/2014 | 430        | Franchise Tax Board      | Office Expense:Filing f...    | 0086100/FEIN ...  | 10.00    | X |          | 8,573.36  |
| 07/08/2014 | 431        | Registry of Charitabl... | Office Expense:Filing f...    |                   | 75.00    | X |          | 8,498.36  |
| 07/09/2014 | PR         | IRS                      | Payroll Taxes Payable         |                   | 390.26   | X |          | 8,108.10  |
| 07/10/2014 |            | Sunset Scavenger/Re...   | Utilities:Garbage Colle...    | 0546010000        | 144.13   | X |          | 7,963.97  |
| 07/11/2014 | 432        | Jim McHale, CPA          | Professional Services:...     | June 2014         | 600.00   | X |          | 7,363.97  |
| 07/11/2014 | 433        | Murphy, Lowell           | Clubhouse:Event Mana...       | 7/9/2014 Event    | 165.00   | X |          | 7,198.97  |
| 07/11/2014 | 434        | Terence D Cooke          | Damage Deposit:Bina ...       | Damage deposi...  | 750.00   | X |          | 6,448.97  |
| 07/11/2014 | 435        | House Pals               | -split-                       | Inv # 10997 & ... | 230.00   | X |          | 6,218.97  |
| 07/15/2014 |            | Comcast                  | Utilities:Telephone           |                   | 78.42    | X |          | 6,140.55  |
| 07/17/2014 | PR         | Janette Najar            | -split-                       |                   | 1,427.05 | X |          | 4,713.50  |
| 07/18/2014 | 436        | Eric Buonassisi          | Office Expense:Postag...      |                   | 27.04    | X |          | 4,686.46  |
| 07/18/2014 | 437        | Janette Najar            | -split-                       |                   | 159.15   | * |          | 4,527.31  |
| 07/18/2014 | 438        | House Pals               | Maintenance Expense:...       | Inv# 11016        | 115.00   | X |          | 4,412.31  |
| 07/18/2014 | 439        | Bachmeier, Yen           | -split-                       |                   | 1,226.51 | X |          | 3,185.80  |
| 07/18/2014 | 440        | Insight Consulting C...  | Community & Commu...          |                   | 1,200.00 | X |          | 1,985.80  |
| 07/18/2014 | 441        | Valley Crest Landscap... | Landscaping:Maintena...       | Inv. 4542600      | 3,829.00 | X |          | -1,843.20 |
| 07/18/2014 | 442        | Vamsi Tabjulu            | -split-                       |                   | 207.00   | X |          | -2,050.20 |
| 07/21/2014 |            |                          | -split-                       | Deposit           |          | X | 379.38   | -1,670.82 |
| 07/21/2014 | Ren Deposi |                          | Clubhouse Rental:Club...      |                   |          | X | 550.00   | -1,120.82 |
| 07/21/2014 | Ren Deposi |                          | -split-                       |                   |          | X | 3,901.40 | 2,780.58  |
| 07/22/2014 | PR         | EDD                      | Payroll Taxes Payable         |                   | 66.58    | X |          | 2,714.00  |
| 07/22/2014 | Ren Deposi |                          | -split-                       |                   |          | X | 3,050.00 | 5,764.00  |
| 07/23/2014 | PR         | IRS                      | Payroll Taxes Payable         |                   | 390.24   | X |          | 5,373.76  |
| 07/24/2014 | 443        | Jim McHale, CPA          | Professional Services:...     |                   | 600.00   | * |          | 4,773.76  |
| 07/24/2014 | 444        | Shirley Arington         | Damage Deposit:S Ari...       | VOID: Damage...   |          |   |          | 4,773.76  |
| 07/24/2014 | 445        | Murphy, Lowell           | Clubhouse:Event Mana...       | 7/19/2014         | 136.00   | X |          | 4,637.76  |

# Forest Hill Association

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Register: Union Bank:Operating Acct

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From 07/01/2014 through 07/31/2014

Sorted by: Date, Type, Number/Ref

| Date       | Number | Payee                   | Account                      | Memo             | Payment  | C | Deposit   | Balance   |
|------------|--------|-------------------------|------------------------------|------------------|----------|---|-----------|-----------|
| 07/24/2014 | 446    | CCSF-DPW-BUF            | Landscaping:Tree Rem...      | #172 @270 Ca...  | 330.00   | X |           | 4,307.76  |
| 07/24/2014 | 447    | House Pals              | Maintenance Expense:...      | Inv # 11040      | 115.00   | X |           | 4,192.76  |
| 07/24/2014 | 448    | ValleyCrest Tree Car... | Landscaping:Tree Rem...      | Inv.#2118244     | 1,020.00 | X |           | 3,172.76  |
| 07/25/2014 |        | SFPUC - Water           | Utilities:Utilities - Wat... | 0546010000       | 263.22   | X |           | 2,909.54  |
| 07/29/2014 | 449    | Santora Apt. & Bldg.... | Maintenance Expense:...      | Inv. 100704      | 244.96   | * |           | 2,664.58  |
| 07/29/2014 | 450    | State Compensation I... | Insurance:Insurance - ...    | VOID: Policy ... |          |   |           | 2,664.58  |
| 07/29/2014 | 451    | 293 Magellan Avenue     | -split-                      | Refund of Dam... | 550.00   | X |           | 2,114.58  |
| 07/29/2014 | 452    | Murphy, Lowell          | Clubhouse:Event Mana...      | 7/26/2014 Event  | 180.00   | X |           | 1,934.58  |
| 07/30/2014 |        | EDD                     | Personnel Costs:Payrol...    | CA SUI/ETT       | 38.92    | X |           | 1,895.66  |
| 07/31/2014 |        |                         | Interest Income:Interes...   | Deposit          |          | X | 0.18      | 1,895.84  |
| 07/31/2014 |        |                         | Union Bank:Reserve A...      | Funds Transfer   |          | X | 15,000.00 | 16,895.84 |