

Forest Hill Association - Revenue & Expenditures
9 months ending December 31, 2015 (75.0%)

REVENUE	Actuals		Budget (12 months)	Over/(Under) Budget	
	December	9 Months		Amount	% Rec'd
Assessment-Members	107,694.67	136,415.15	321,800.00	(185,384.85)	42.4
Assessment-Non Members	3,085.74	3,085.74	6,500.00	(3,414.26)	47.5
Assessments	110,780.41	139,500.89	328,300.00	(188,799.11)	42.5
CH rentals-Members	1,005.65	42,293.15	30,400.00	11,893.15	139.1
CH rentals-Non Members	1,550.00	120,390.00	123,000.00	(2,610.00)	97.9
Clubhouse Rentals	2,555.65	162,683.15	153,400.00	9,283.15	106.1
Assessments	44.01	464.37	1,000.00	(535.63)	46.4
Admin. Fees	125.00	125.00	0.00	125.00	0.0
Financial Institution	9.46	1,415.80	500.00	915.80	283.2
Interest Earned	178.47	2,005.17	1,500.00	505.17	133.7
TOTAL REVENUE	113,514.53	304,189.21	483,200.00	(179,010.79)	63.0

EXPENDITURES	Actuals		Budget (12 months)	Remaining Amount	% spent
	December	9 Months			
Salary	4,550.00	52,038.75	72,270.00	20,231.25	72.0
Payroll Taxes	348.07	5,961.96	6,937.92	975.96	85.9
Personnel Cost	4,898.07	58,000.71	79,207.92	21,207.21	73.2
Liability	0.00	6,536.93	8,532.00	1,995.07	76.6
Umbrella	0.00	3,434.00	3,435.00	1.00	100.0
D&O	0.00	3,273.00	3,275.00	2.00	99.9
Workers' Comp	0.00	660.74	1,000.00	339.26	66.1
Insurance	0.00	13,904.67	16,242.00	2,337.33	85.6
Property Tax	2,202.95	4,405.90	3,328.02	(1,077.88)	132.4
Water & Sewer	0.00	1,310.69	2,490.00	1,179.31	52.6
Gas & Electric	499.12	3,648.86	4,500.00	851.14	81.1
Telephone	158.10	1,228.12	1,140.00	(88.12)	107.7
Trash Collection	213.75	1,608.74	2,097.78	489.04	76.7
Utilities	870.97	7,796.41	10,227.78	2,431.37	76.2
Electronic Security	0.00	1,350.30	1,385.00	34.70	97.5
Event Management	1,605.00	11,895.00	12,000.00	105.00	99.1
Event Cleaning	3,208.50	11,803.50	10,000.00	(1,803.50)	118.0
Event Security	0.00	1,139.34	2,475.00	1,335.66	46.0
Maintenance Services	80.00	9,186.35	15,000.00	5,813.65	61.2
Maintenance Supplies	269.64	2,152.06	1,600.00	(552.06)	134.5
Clubhouse Costs	5,163.14	37,526.55	42,460.00	4,933.45	88.4

Forest Hill Association - Revenue & Expenditures
9 months ending December 31, 2015 (75.0%)

EXPENDITURES continued	Actuals		Budget (12 months)	Remaining Amount	% spent
	December	9 Months			
Landscape Maintenance	3,829.00	31,215.00	57,110.00	25,895.00	54.7
Tree Care	0.00	22,000.00	47,930.00	25,930.00	45.9
Tree Removal/Storm Cleanup	1,267.00	6,750.55	17,500.00	10,749.45	38.6
Planting & Color	0.00	10,586.43	34,090.00	23,503.57	31.1
Irrigation	0.00	2,659.00	4,000.00	1,341.00	66.5
Landscape Costs	5,096.00	73,210.98	160,630.00	87,419.02	45.6
Legal Services	0.00	0.00	2,000.00	2,000.00	0.0
Audit/Financial Review	0.00	0.00	750.00	750.00	0.0
Accounting Services	1,000.00	6,400.00	12,000.00	5,600.00	53.3
Computer Services	0.00	5,374.00	3,000.00	(2,374.00)	179.1
Reserve Study	0.00	0.00	0.00	0.00	0.0
Professional Services	1,000.00	11,774.00	17,750.00	5,976.00	66.3
Debt Service for NRLOC	4,182.84	37,645.56	50,194.00	12,548.44	75.0
Office Supplies	59.81	1,591.96	1,475.00	(116.96)	107.9
Printing & Copying	246.75	759.55	1,616.20	856.65	47.0
Postage & Shipping	541.11	857.21	1,625.13	767.92	52.7
Election Expenses	0.00	0.00	1,685.95	1,685.95	0.0
Permit Fees	0.00	1,725.33	605.00	(1,120.33)	285.2
Filing Fees	28.00	137.00	178.00	41.00	77.0
Misc Expenses	34.00	781.66	1,000.00	218.34	78.2
Office Costs	909.67	5,852.71	8,185.28	2,332.57	71.5
Community Events	1,219.06	8,733.49	10,100.00	1,366.51	86.5
Newsletter Printing	0.00	3,255.99	4,000.00	744.01	81.4
Newsletter Postage	0.00	1,234.34	1,800.00	565.66	68.6
Computer Services	0.00	2,974.38	3,600.00	625.62	82.6
Community/Communications	1,219.06	16,198.20	19,500.00	3,301.80	83.1
TOTAL EXPENDITURES	25,542.70	266,315.69	407,725.00	141,409.31	65.3

SUMMARY	Actuals		Budget (12 Months)
	December	9 Months	
Total Revenue	113,514.53	304,189.21	483,200.00
Total Expenditures	25,542.70	266,315.69	407,725.00
Gain/Loss	87,971.83	37,873.52	75,475.00

Month-End Cash Balance	345,511.80
Month-End Assessment Outstanding-Liened*	45,113.96
Month-End Assessment Outstanding-Current year	216,588.09

* Number of Liened Properties

8

* Amount includes past & current assessments & interest

**Forest Hill Association - Revenue & Expenditures
Comparison Nine Months Ended December**

REVENUE	9 months ended		Better/(Worse) than Past	
	Dec-15	Dec-14	Amount	Percent
Assessment-Members	136,415.15	134,820.96	1,594.19	1.2
Assessment-Non Members	3,085.74	3,662.63	(576.89)	(15.8)
Assessments	139,500.89	138,483.59	1,017.30	0.7
CH rentals-Members	42,293.15	33,100.00	9,193.15	27.8
CH rentals-Non Members	120,390.00	45,450.00	74,940.00	164.9
Clubhouse Rentals	162,683.15	78,550.00	84,133.15	107.1
Assessments	464.37	571.41	(107.04)	(18.7)
Admin. Fees	125.00	25.00	100.00	400.0
Financial Institution	1,415.80	236.07	1,179.73	499.7
Interest Earned	2,005.17	832.48	1,172.69	140.9
TOTAL REVENUE	304,189.21	217,866.07	86,323.14	39.6

EXPENDITURES	9 months ended		Better/(Worse) than Past	
	Dec-15	Dec-14	Amount	Percent
Salary	52,038.75	32,918.13	(19,120.62)	(58.1)
Payroll Taxes	5,961.96	2,817.11	(3,144.85)	(111.6)
Personnel Cost	58,000.71	35,735.24	(22,265.47)	(62.3)
Liability	6,536.93	10,012.78	3,475.85	34.7
Umbrella	3,434.00	3,959.08	525.08	13.3
D&O	3,273.00	4,670.00	1,397.00	29.9
Workers' Comp	660.74	312.82	(347.92)	(111.2)
Insurance	13,904.67	18,954.68	5,050.01	26.6
Property Tax	4,405.90	3,262.76	(1,143.14)	(35.0)
Water & Sewer	1,310.69	1,875.45	564.76	30.1
Gas & Electric	3,648.86	2,523.96	(1,124.90)	(44.6)
Telephone	1,228.12	778.77	(449.35)	(57.7)
Trash Collection	1,608.74	1,313.37	(295.37)	(22.5)
Utilities	7,796.41	6,491.55	(1,304.86)	(20.1)
Electronic Security	1,350.30	1,140.75	(209.55)	(18.4)
Event Management	11,895.00	5,650.00	(6,245.00)	(110.5)
Event Cleaning	11,803.50	5,886.00	(5,917.50)	(100.5)
Event Security *	1,139.34	2,475.00	1,335.66	54.0
Maintenance Services	9,186.35	22,058.46	12,872.11	58.4
Maintenance Supplies	2,152.06	919.80	(1,232.26)	(134.0)
Clubhouse Costs	37,526.55	38,130.01	603.46	1.6

* Previous year figures include advertising costs

**Forest Hill Association - Revenue & Expenditures
Comparison Nine Months Ended December**

EXPENDITURES continued	9 months ended		Better/(Worse) than Past	
	Dec-15	Dec-14	Amount	Percent
Landscape Maintenance	31,215.00	38,290.00	7,075.00	18.5
Tree Care	22,000.00	21,360.00	(640.00)	(3.0)
Tree Removal/Storm Cleanup	6,750.55	8,346.00	1,595.45	19.1
Planting & Color	10,586.43	4,517.92	(6,068.51)	(134.3)
Irrigation	2,659.00	814.13	(1,844.87)	(226.6)
Landscape Costs	73,210.98	73,328.05	117.07	0.2
Legal Services	0.00	192.50	192.50	100.0
Audit/Financial Review	0.00	2,820.00	2,820.00	100.0
Accounting Services	6,400.00	5,400.00	(1,000.00)	(18.5)
Computer Services	5,374.00	900.00	(4,474.00)	(497.1)
Reserve Study	0.00	600.00	600.00	100.0
Professional Services	11,774.00	9,912.50	(1,861.50)	(18.8)
Debt Service for NRLOC	37,645.56	46,493.31	8,847.75	19.0
Office Supplies	1,591.96	968.51	(623.45)	(64.4)
Printing & Copying	759.55	516.20	(243.35)	(47.1)
Postage & Shipping	857.21	925.13	67.92	7.3
Election Expenses	0.00	135.95	135.95	100.0
Permit Fees	1,725.33	0.00	(1,725.33)	0.0
Filing Fees	137.00	150.00	13.00	8.7
Misc Expenses	781.66	3,482.16	2,700.50	77.6
Office Costs	5,852.71	6,177.95	325.24	5.3
Community Events	8,733.49	6,042.52	(2,690.97)	(44.5)
Newsletter Printing	3,255.99	2,886.34	(369.65)	(12.8)
Newsletter Postage	1,234.34	1,462.32	227.98	15.6
Computer Services	2,974.38	10,800.00	7,825.62	72.5
Community/Communications	16,198.20	21,191.18	4,992.98	23.6
TOTAL EXPENDITURES	266,315.69	259,677.23	(6,638.46)	(2.6)

SUMMARY	9 months ended		Better/(Worse) than Past	
	Dec-15	Dec-14	Amount	Percent
Total Revenue	304,189.21	217,866.07	86,323.14	39.6
Total Expenditures	266,315.69	259,677.23	(6,638.46)	(2.6)
Gain/Loss	37,873.52	(41,811.16)	79,684.68	190.6

M-E Cash	345,511.80	371,672.45	(26,160.65)	(7.0)
M-E Assmt - Liened	45,113.96	41,626.71	(3,487.25)	(8.4)
M-E Assmt -Current	216,653.91	201,263.34	(15,390.57)	(7.6)

Forest Hill Association - Revenue & Expenditures (Summary)
9 months ending December 31, 2015 (75.0%)

REVENUE	Actuals		Budget (12 months)	Over/(Under) Budget	
	Dec-15	Dec-14		Amount	% Rec'd
Assessments	110,780.41	139,500.89	328,300.00	(188,799.11)	42.5
Clubhouse Rentals	2,555.65	162,683.15	153,400.00	9,283.15	106.1
Other Income	178.47	2,005.17	1,500.00	505.17	133.7
TOTAL REVENUE	113,514.53	304,189.21	483,200.00	(179,010.79)	63.0

EXPENDITURES	Actuals		Budget (12 months)	Remaining	
	Dec-15	Dec-14		Amount	% spent
Personnel Cost	4,898.07	58,000.71	79,207.92	21,207.21	73.2
Insurance	0.00	13,904.67	16,242.00	2,337.33	85.6
Property Tax	2,202.95	4,405.90	3,328.02	(1,077.88)	132.4
Clubhouse Utilities	870.97	7,796.41	10,227.78	2,431.37	76.2
Clubhouse Costs	5,163.14	37,526.55	42,460.00	4,933.45	88.4
Landscape Costs	5,096.00	73,210.98	160,630.00	87,419.02	45.6
Professional Services	1,000.00	11,774.00	17,750.00	5,976.00	66.3
Debt Service for NRLOC	4,182.84	37,645.56	50,194.00	12,548.44	75.0
Office Costs	909.67	5,852.71	8,185.28	2,332.57	71.5
Community/Communications	1,219.06	16,198.20	19,500.00	3,301.80	83.1
TOTAL EXPENDITURES	25,542.70	266,315.69	407,725.00	141,409.31	65.3

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Total Revenue	113,514.53	304,189.21	483,200.00
Total Expenditures	25,542.70	266,315.69	407,725.00
Gain/Loss	87,971.83	37,873.52	75,475.00

Month-End Cash Balance	345,511.80
Month-End Assessment Outstanding-Liened*	45,113.96
Month-End Assessment Outstanding-Current year	216,653.91

* Number of Liened Properties

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