

**Forest Hill Association - Revenue & Expenditures**  
**2 months ending May 31, 2017 (16.6%)**

REVENUE	Actuals May	2 Months	Budget (12 months)	Over/(Under) Budget Amount	Budget % Rec'd
Assessment-Members	4,116.79	28,290.03	315,000.00	(286,709.97)	9.0
Assessment-Non Members	0.00	349.86	7,500.00	(7,150.14)	4.7
<b>Assessments</b>	<b>4,116.79</b>	<b>28,639.89</b>	<b>322,500.00</b>	<b>(293,860.11)</b>	<b>8.9</b>
CH rentals-Members	2,275.00	22,775.00	87,500.00	(64,725.00)	26.0
CH rentals-Non Members	0.00	0.00	0.00	0.00	0.0
<b>Clubhouse Rentals</b>	<b>2,275.00</b>	<b>22,775.00</b>	<b>87,500.00</b>	<b>(64,725.00)</b>	<b>26.0</b>
Assessments	0.00	34.99	1,500.00	(1,465.01)	2.3
Admin. Fees	0.00	0.00	0.00	0.00	0.0
Financial Institution	33.06	37.49	2,820.00	(2,782.51)	1.3
<b>Interest Earned</b>	<b>33.06</b>	<b>72.48</b>	<b>4,320.00</b>	<b>(4,247.52)</b>	<b>1.7</b>
<b>TOTAL REVENUE</b>	<b>6,424.85</b>	<b>51,487.37</b>	<b>414,320.00</b>	<b>(362,832.63)</b>	<b>12.4</b>

  

EXPENDITURES	Actuals May	2 Months	Budget (12 months)	Remaining Amount	% spent
Salary	4,699.00	8,750.50	56,250.00	47,499.50	15.6
Payroll Taxes	359.48	695.79	4,700.00	4,004.21	14.8
<b>Personnel Cost</b>	<b>5,058.48</b>	<b>9,446.29</b>	<b>60,950.00</b>	<b>51,503.71</b>	<b>15.5</b>
Liability	0.00	1,909.00	8,093.00	6,184.00	23.6
Umbrella	0.00	3,314.00	3,434.00	120.00	96.5
D&O	0.00	3,273.00	3,273.00	0.00	100.0
Workers' Comp	0.00	(1,148.71)	3,627.00	4,775.71	(31.7)
<b>Insurance</b>	<b>0.00</b>	<b>7,347.29</b>	<b>18,427.00</b>	<b>11,079.71</b>	<b>39.9</b>
<b>Property Tax</b>	<b>0.00</b>	<b>620.12</b>	<b>5,443.00</b>	<b>4,822.88</b>	<b>11.4</b>
Water & Sewer	0.00	0.00	4,300.00	4,300.00	0.0
Gas & Electric	345.20	840.91	4,685.00	3,844.09	17.9
Telephone	200.05	399.99	2,250.00	1,850.01	17.8
Trash Collection	172.55	345.10	2,250.00	1,904.90	15.3
<b>Utilities</b>	<b>717.80</b>	<b>1,586.00</b>	<b>13,485.00</b>	<b>11,899.00</b>	<b>11.8</b>
Electronic Security	364.71	364.71	1,700.00	1,335.29	21.5
Event Management	575.00	1,125.00	14,000.00	12,875.00	8.0
Event Cleaning	500.00	1,400.00	7,250.00	5,850.00	19.3
Event Security	342.00	684.00	7,500.00	6,816.00	9.1
Maintenance Services	1,140.17	1,965.17	9,375.00	7,409.83	21.0
Maintenance Supplies	214.73	429.99	2,500.00	2,070.01	17.2
<b>Clubhouse Costs</b>	<b>3,136.61</b>	<b>5,968.87</b>	<b>42,325.00</b>	<b>36,356.13</b>	<b>14.1</b>

**Forest Hill Association - Revenue & Expenditures**  
**2 months ending May 31, 2017 (16.6%)**

EXPENDITURES continued	Actuals		Budget (12 months)	Remaining Amount	% spent
	May	2 Months			
Landscape Maintenance	4,800.00	9,600.00	60,000.00	50,400.00	16.0
Tree Care	375.00	375.00	43,000.00	42,625.00	0.9
Tree Removal/Storm Cleanup	563.00	1,020.00	16,500.00	15,480.00	6.2
Planting & Color	0.00	0.00	35,000.00	35,000.00	0.0
Irrigation	0.00	0.00	1,500.00	1,500.00	0.0
<b>Landscape Costs</b>	<b>5,738.00</b>	<b>10,995.00</b>	<b>156,000.00</b>	<b>145,005.00</b>	<b>7.0</b>
Legal Services	0.00	0.00	15,000.00	15,000.00	0.0
Audit/Financial Review	0.00	0.00	595.00	595.00	0.0
Accounting Services	1,000.00	2,000.00	13,522.00	11,522.00	14.8
Computer Services	385.00	462.28	2,250.00	1,787.72	20.5
Reserve Study	0.00	0.00	0.00	0.00	0.0
<b>Professional Services</b>	<b>1,385.00</b>	<b>2,462.28</b>	<b>31,367.00</b>	<b>28,904.72</b>	<b>7.8</b>
<b>Debt Service for NRLOC</b>	<b>2,007.49</b>	<b>4,014.98</b>	<b>24,060.00</b>	<b>20,045.02</b>	<b>16.7</b>
Office Supplies	0.00	128.38	1,500.00	1,371.62	8.6
Printing & Copying	0.00	0.00	1,000.00	1,000.00	0.0
Postage & Shipping	0.00	0.00	1,500.00	1,500.00	0.0
Election Expenses	0.00	0.00	1,200.00	1,200.00	0.0
Permit Fees	0.00	1,090.00	1,400.00	310.00	77.9
Filing Fees	0.00	0.00	450.00	450.00	0.0
Misc Expenses	0.00	419.16	1,200.00	780.84	34.9
<b>Office Costs</b>	<b>0.00</b>	<b>1,637.54</b>	<b>8,250.00</b>	<b>6,612.46</b>	<b>19.8</b>
Community Events	0.00	360.43	10,000.00	9,639.57	3.6
Newsletter Printing	0.00	0.00	4,200.00	4,200.00	0.0
Newsletter Postage	0.00	0.00	1,700.00	1,700.00	0.0
Computer Services	0.00	0.00	3,600.00	3,600.00	0.0
<b>Community/Communications</b>	<b>0.00</b>	<b>360.43</b>	<b>19,500.00</b>	<b>19,139.57</b>	<b>1.8</b>
<b>TOTAL EXPENDITURES</b>	<b>18,043.38</b>	<b>44,438.80</b>	<b>379,807.00</b>	<b>335,368.20</b>	<b>11.7</b>

SUMMARY	Actuals		Budget (12 Months)
	May	2 Months	
Total Revenue	6,424.85	51,487.37	414,320.00
Total Expenditures	18,043.38	44,438.80	379,807.00
Gain/Loss	(11,618.53)	7,048.57	34,513.00

Month-End Cash Balance	247,641.40
Month-End Assessment Outstanding-Liened*	48,213.07
Month-End Assessment Outstanding-Current year	11,525.86

\* Number of Liened Properties

7

\* Amount includes past & current assessments & interest

**Forest Hill Association - Revenue & Expenditures  
Comparison 2 Months Ended May**

REVENUE	2 Months Ended		Better/(Worse) than Past	
	May-17	May-16	Amount	Percent
Assessment-Members	28,290.03	24,322.73	3,967.30	16.3
Assessment-Non Members	349.86	0.00	349.86	0.0
<b>Assessments</b>	<b>28,639.89</b>	<b>24,322.73</b>	<b>4,317.16</b>	<b>17.7</b>
CH rentals-Members	22,775.00	42,220.00	(19,445.00)	(46.1)
CH rentals-Non Members	0.00	12,975.00	(12,975.00)	(100.0)
<b>Clubhouse Rentals</b>	<b>22,775.00</b>	<b>55,195.00</b>	<b>(32,420.00)</b>	<b>(58.7)</b>
Assessments	34.99	230.32	(195.33)	(84.8)
Admin. Fees	0.00	0.00	0.00	0.0
Financial Institution	37.49	28.87	8.62	29.9
<b>Interest Earned</b>	<b>72.48</b>	<b>259.19</b>	<b>(186.71)</b>	<b>(72.0)</b>
<b>TOTAL REVENUE</b>	<b>51,487.37</b>	<b>79,776.92</b>	<b>(28,289.55)</b>	<b>(35.5)</b>

EXPENDITURES	2 Months Ended		Better/(Worse) than Past	
	May-17	May-16	Amount	Percent
Salary	8,750.50	6,930.00	(1,820.50)	(26.3)
Payroll Taxes	695.79	635.14	(60.65)	(9.5)
<b>Personnel Cost</b>	<b>9,446.29</b>	<b>7,565.14</b>	<b>(1,881.15)</b>	<b>(24.9)</b>
Liability	1,909.00	2,339.00	430.00	18.4
Umbrella	3,314.00	3,434.00	120.00	3.5
D&O	3,273.00	3,273.00	0.00	0.0
Workers' Comp	(1,148.71)	532.78	1,681.49	315.6
<b>Insurance</b>	<b>7,347.29</b>	<b>9,578.78</b>	<b>2,231.49</b>	<b>23.3</b>
<b>Property Tax</b>	<b>620.12</b>	<b>(141.36)</b>	<b>(761.48)</b>	<b>(538.7)</b>
Water & Sewer	0.00	204.07	204.07	100.0
Gas & Electric	840.91	746.47	(94.44)	(12.7)
Telephone	399.99	344.73	(55.26)	(16.0)
Trash Collection	345.10	345.10	0.00	0.0
<b>Utilities</b>	<b>1,586.00</b>	<b>1,640.37</b>	<b>54.37</b>	<b>3.3</b>
Electronic Security	364.71	347.34	(17.37)	(5.0)
Event Management	1,125.00	2,115.00	990.00	46.8
Event Cleaning	1,400.00	2,665.00	1,265.00	<b>47.5</b>
Event Security	684.00	717.50	33.50	4.7
Maintenance Services	1,965.17	35,282.30	33,317.13	94.4
Maintenance Supplies	429.99	401.84	(28.15)	(7.0)
<b>Clubhouse Costs</b>	<b>5,968.87</b>	<b>41,528.98</b>	<b>35,560.11</b>	<b>85.6</b>

**Forest Hill Association - Revenue & Expenditures  
Comparison 2 Months Ended May**

EXPENDITURES continued	2 Months Ended		Better/(Worse) than Past	
	May-17	May-16	Amount	Percent
Landscape Maintenance	9,600.00	5,677.00	(3,923.00)	(69.1)
Tree Care	375.00	319.00	(56.00)	(17.6)
Tree Removal/Storm Cleanup	1,020.00	2,959.00	1,939.00	65.5
Planting & Color	0.00	4,563.91	4,563.91	100.0
Irrigation	0.00	1,153.00	1,153.00	100.0
<b>Landscape Costs</b>	<b>10,995.00</b>	<b>14,671.91</b>	<b>3,676.91</b>	<b>25.1</b>
Legal Services	0.00	5,000.00	5,000.00	100.0
Audit/Financial Review	0.00	0.00	0.00	0.0
Accounting Services	2,000.00	2,000.00	0.00	0.0
Computer Services	462.28	0.00	(462.28)	0.0
Reserve Study	0.00	0.00	0.00	0.0
<b>Professional Services</b>	<b>2,462.28</b>	<b>7,000.00</b>	<b>4,537.72</b>	<b>64.8</b>
<b>Debt Service for NRLOC</b>	<b>4,014.98</b>	<b>6,149.80</b>	<b>2,134.82</b>	<b>34.7</b>
Office Supplies	128.38	216.39	88.01	40.7
Printing & Copying	0.00	0.00	0.00	0.0
Postage & Shipping	0.00	49.00	49.00	100.0
Election Expenses	0.00	0.00	0.00	0.0
Permit Fees	1,090.00	1,083.00	(7.00)	(0.6)
Filing Fees	0.00	0.00	0.00	0.0
Misc Expenses	419.16	0.00	(419.16)	0.0
<b>Office Costs</b>	<b>1,637.54</b>	<b>1,348.39</b>	<b>(289.15)</b>	<b>(21.4)</b>
Community Events	360.43	718.37	357.94	49.8
Newsletter Printing	0.00	0.00	0.00	0.0
Newsletter Postage	0.00	0.00	0.00	0.0
Computer Services	0.00	0.00	0.00	0.0
<b>Community/Communications</b>	<b>360.43</b>	<b>718.37</b>	<b>357.94</b>	<b>49.8</b>
<b>TOTAL EXPENDITURES</b>	<b>44,438.80</b>	<b>90,060.38</b>	<b>45,621.58</b>	<b>50.7</b>

SUMMARY	2 Months Ended		Better/(Worse) than Past	
	May-17	May-16	Amount	Percent
Total Revenue	51,487.37	79,776.92	(28,289.55)	(35.5)
Total Expenditures	44,438.80	90,060.38	45,621.58	50.7
<b>Gain/Loss</b>	<b>7,048.57</b>	<b>(10,283.46)</b>	<b>17,332.03</b>	<b>168.5</b>

M-E Cash	247,641.40	298,973.33	(51,331.93)	(17.2)
M-E Assmt - Liened	48,213.07	45,113.95	(3,099.12)	(6.9)
M-E Assmt -Current	11,525.86	15,220.00	3,694.14	24.3

**Forest Hill Association - Revenue & Expenditures (Summary)**  
**2 months ending May 31, 2017 (16.6%)**

REVENUE	Actuals		Budget (12 months)	Over/(Under) Budget	
	May	2 Months		Amount	% Rec'd
Assessments	4,116.79	28,639.89	322,500.00	(293,860.11)	8.9
Clubhouse Rentals	2,275.00	22,775.00	87,500.00	(64,725.00)	26.0
Other Income	33.06	72.48	4,320.00	(4,247.52)	1.7
<b>TOTAL REVENUE</b>	<b>6,424.85</b>	<b>51,487.37</b>	<b>414,320.00</b>	<b>(362,832.63)</b>	<b>12.4</b>

EXPENDITURES	Actuals		Budget (12 months)	Remaining	
	May	2 Months		Amount	% spent
Personnel Cost	5,058.48	9,446.29	60,950.00	51,503.71	15.5
Insurance	0.00	7,347.29	18,427.00	11,079.71	39.9
Property Tax	0.00	620.12	5,443.00	4,822.88	11.4
Clubhouse Utilities	717.80	1,586.00	13,485.00	11,899.00	11.8
Clubhouse Costs	3,136.61	5,968.87	42,325.00	36,356.13	14.1
Landscape Costs	5,738.00	10,995.00	156,000.00	145,005.00	7.0
Professional Services	1,385.00	2,462.28	31,367.00	28,904.72	7.8
Debt Service for NRLOC	2,007.49	4,014.98	24,060.00	20,045.02	16.7
Office Costs	0.00	1,637.54	8,250.00	6,612.46	19.8
Community/Communications	0.00	360.43	19,500.00	19,139.57	1.8
<b>TOTAL EXPENDITURES</b>	<b>18,043.38</b>	<b>44,438.80</b>	<b>379,807.00</b>	<b>335,368.20</b>	<b>11.7</b>

SUMMARY	Actuals		Budget (12 Months)
	May	2 Months	
Total Revenue	6,424.85	51,487.37	414,320.00
Total Expenditures	18,043.38	44,438.80	379,807.00
Gain/Loss	(11,618.53)	7,048.57	34,513.00

Month-End Cash Balance 247,641.40

Month-End Assessment Outstanding-Liened\* 48,213.07

Month-End Assessment Outstanding-Current year 11,525.86

\* Number of Liened Properties 7

\* Amount includes past & current assessments & interest

## Accounts Receivable as of May 31, 2017

	A	B	C	D	E
Name	2017 Dues Invoiced	2017 Dues - Liened Members	Total Dues Invoiced	Prior Yr Liens w Int/fees	2017 Dues Payments Expected
652 MEMBERS	316,366.15	3,754.49	320,120.64		316,366.15
55 NON-MEMBERS *	<u>29,728.26</u>		<u>29,728.26</u>		<u>7,486.61</u>
	346,094.41		349,848.90		<b>323,852.76</b>
<b>7 Liened Properties</b>					
420 Castenada Avenue		\$487.10		\$7,943.97	\$8,431.07
295 Dorantes Avenue		\$699.93		\$9,656.46	\$10,356.39
584 Magellan Avenue		\$409.29		\$4,350.13	\$4,759.42
1 Marcela Avenue		\$496.23		\$9,265.55	\$9,761.78
125 Montalvo Avenue		\$669.06		\$3,855.47	\$4,524.53
2266 Ninth Avenue		\$599.13		\$6,483.79	\$7,082.92
28 Sotelo Avenue		\$393.75		\$2,903.21	\$3,296.96
<b>Totals</b>	<b><u>\$346,094.41</u></b>	<b><u>\$3,754.49</u></b>		<b><u>\$44,458.58</u></b>	<b><u>\$48,213.07</u></b>

\* Nonmember Assessments are  
optional

Best Case 2016 Payments - All Liens Paid =====>

**\$372,065.83**

Annual Assessments Paid in =>

	<u>2016</u>	<u>Expt'd 2017</u>
Members	\$316,366.15	\$317,201.52
16 Nonmembers Pay in 2016 ==>	<u>\$7,486.61</u>	<u>\$7,486.61</u>
Total Assessments	<b><u>\$311,676.22</u></b>	<b><u>\$324,688.13</u></b>

<== Est 16 NonMembers Vol Pay in 2017

	<u>2016 Dues Paid YTD</u>	<u>2017 Dues Paid YTD</u>		Payments Received by Month and YTD	
				<u>2016</u>	<u>2017</u>
Payments Received December	\$108,889.50	\$126,982.93	39.2%	33.3%	39.2%
Payments Received January	\$120,433.31	\$114,920.75	35.5%	70.1%	74.7%
Payments Received February	\$34,359.39	\$26,773.79	8.3%	80.6%	83.0%
Payments Received March	\$17,588.41	\$14,358.86	4.4%	86.0%	87.4%
Payments Received April	\$15,760.26	\$24,523.10	7.6%	90.8%	95.0%
Payments Received May	\$8,673.57	\$4,116.79	1.3%	93.4%	96.2%
Payments Received June	\$5,495.48		0.0%	95.1%	
Payments Received July	\$1,443.39		0.0%	95.5%	
Payments Received August	\$461.89		0.0%	95.7%	
Payments Received September	\$8,875.00		0.0%	98.4%	
Payments Received October	\$3,730.46		0.0%	99.5%	
Payments Received November	\$660.02		0.0%	99.7%	
Payments Received December	<u>\$835.37</u>		0.0%	100.0%	
	<b>\$327,206.05</b>	<b>\$311,676.22</b>	<b>96.2%</b>		

**FOREST HILL ASSOCIATION  
BALANCE SHEET  
May 31, 2017**

**CASH**

Union Bank Operating Acct	7,310.33
Union Bank Reserve/Surplus Acct	100,086.87
First Republic Bank Acct/CDs	140,244.20
Total Cash	<b>\$ 247,641.40</b>

**RECEIVABLES**

2017 Current Assessments Receivable (24 late members)	11,525.86	
2017 Current Assessments Receivable from 7 Liens *	3,754.49	Note 3,4,5
Prior Year Assessments receivable - 7 Liens (includes interest & admin fees) *	44,458.58	Note 3,4,5
Total Receivables	<b>\$59,738.93</b>	

**TOTAL CASH and RECEIVABLES**

**\$ 307,380.33**

**FIXED ASSETS**

Property - Pre 2013 Renovation	36,571.46	
Property - Post 2013 Renovation plus 3/31/2014 and 5/11/2016 Adjustments	668,101.11	Note 1
<b>TOTAL FIXED ASSETS (Pre and Post Renovation)</b>	<b>704,672.57</b>	Note 2

**TOTAL ASSETS**

**\$ 1,012,052.90**

**LIABILITIES**

Union Bank NRLOC	141,892.17
Damage deposits (13 events @\$750 and 1 event \$=@\$500)	10,250.00
Deferred Clubhouse Rental Revenue	-

**Total Liabilities (Union Bank NLROC and Other Current Liabilities)**

**\$ 152,142.17**

**Net Worth**

**\$ 859,910.73**

**Cash Reconciliation**

	<b>Cash Basis</b>
Cash - Previous month balance sheet	261,321.22
Current month income	(11,043.07)
Net change - Other receivable and payroll tax payable	523.64
Net damage deposits received	(1,750.00)
Decrease in deferred CH revenue	-
Decrease in NRLOC Balance	(1,410.39)
Current month cash - Balance Sheet	<b>247,641.40</b>

**Notes:**

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail  
Yamaha baby grand piano added as new asset \$21,945.63, May 11, 2016.
- 2 Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015
- 4 50 Montalvo Lien released, full \$2518.02 lien payment rec'd 12-28-2015
- 5 44 Mendosa Lien released, full \$3,843.15 lien payment received 9/16/2016