Forest Hill Association - Revenue & Expenditures 11 months ending February 28, 2016 (91.6%)

REVENUE	Actua	als i	Budget	Over/(Under)	Rudget
KEVENOE	February	11 months	N N	Amount	% Rec'd
Assessment-Members	33,195.00	287,891.27	321,800.00	(33,908.73)	89.5
Assessment-Non Members	1,164.39	6,402.32	6,500.00	(97.68)	98.5
Assessments	34,359.39	294,293.59	328,300.00	(34,006.41)	89.6
		,		Company to the	
CH rentals-Members	3,273.14	51,666.29	30,400.00	21,266.29	170.0
CH rentals-Non Members	2,750.00	123,140.00	123,000.00	140.00	100.1
Clubhouse Rentals	6,023.14	174,806.29	153,400.00	21,406.29	114.0
		,			
Assessments	0.00	464.37	1,000.00	(535.63)	46.4
Admin. Fees	0.00	125.00	0.00	125.00	0.0
Financial Institution	(50.75)	1,382.50	500.00	882.50	276.5
Interest Earned	(50.75)	1,971.87	1,500.00	471.87	131.5
TOTAL REVENUE	40,331.78	471,071.75	483,200.00	(12,128.25)	97.5
2					
EXPENDITURES	Actua	als	Budget	Remaining	
	February	11 months	(12 months)	Amount	% spent
Salary	4,497.50	64,016.25	72,270.00	8,253.75	88.6
Payroll Taxes	344.06	7,032.24	6,937.92	(94.32)	101.4
Personnel Cost	4,841.56	71,048.49	79,207.92	8,159.43	89.7
			22		
Liability	0.00	8,576.43	8,532.00	(44.43)	100.5
Umbrella	0.00	3,434.00	3,435.00	1.00	100.0
D&O	0.00	3,273.00	3,275.00	2.00	99.9
Workers' Comp	0.00	795.99	1,000.00	204.01	79.6
Insurance	0.00	16,079.42	16,242.00	162.58	99.0
Property Tax	0.00	4,405.90	3,328.02	(1,077.88)	132.4
Water & Sewer	184.39	1,495.08	2,490.00	994.92	60.0
Gas & Electric	621.45	4,879.74	4,500.00	(379.74)	108.4
Telephone	161.40	1,547.62	1,140.00	(407.62)	135.8
Trash Collection	172.55	1,953.84		143.94	93.1
Utilities	1,139.79	9,876.28	10,227.78	351.50	96.6
Clastronia Conveit.	E00.24	1 070 64	1 205 00	(497.64)	135.2
Electronic Security	522.34	1,872.64	1,385.00	(487.64) (970.00)	108.1
Event Management	580.00	12,970.00	12,000.00		136.4
Event Cleaning	375.00	13,638.50	10,000.00	(3,638.50)	
Event Security	0.00	1,139.34	2,475.00	1,335.66	46.0
Maintenance Services	0.00	9,739.35	15,000.00	5,260.65	64.9
Maintenance Supplies	77.99	2,230.05	1,600.00	(630.05)	139.4 98.0
Clubhouse Costs	1,555.33	41,589.88	42,460.00	870.12	90.0

Forest Hill Association - Revenue & Expenditures 11 months ending February 28, 2016 (91.6%)

EXPENDITURES	Actua	als	Budget	Remaining	
	February	11 months	(12 months)	Amount	% spent
Landscape Maintenance	0.00	38,873.00	57,110.00	18,237.00	68.1
Tree Care	0.00	22,000.00	47,930.00	25,930.00	45.9
Tree Removal/Storm Cleanup	752.00	8,546.55	17,500.00	8,953.45	48.8
Planting & Color	200.00	24,248.37	34,090.00	9,841.63	71.1
Irrigation	0.00	2,659.00	4,000.00	1,341.00	66.5
Landscape Costs	952.00	96,326.92	160,630.00	64,303.08	60.0
		İ			
Legal Services	0.00	0.00	2,000.00	2,000.00	0.0
Audit/Financial Review	0.00	0.00	750.00	750.00	0.0
Accounting Services	1,000.00	8,400.00	12,000.00	3,600.00	70.0
Computer Services	600.00	5,974.00	3,000.00	(2,974.00)	199.1
Reserve Study	0.00	0.00	0.00	0.00	0.0
Professional Services	1,600.00	14,374.00	17,750.00	3,376.00	81.0
Debt Service for NRLOC	4,182.84	46,011.24	50,194.00	4,182.76	91.7
Office Supplies	168.64	2,692.24	1,475.00	(1,217.24)	182.5
Printing & Copying	76.13	835.68	1,616.20	780.52	51.7
Postage & Shipping	836.94	1,734.71	1,625.13	(109.58)	106.7
Election Expenses	99.99	99.99	1,685.95	1,585.96	5.9
Permit Fees	0.00	1,725.33	605.00	(1,120.33)	285.2
Filing Fees	0.00	137.00	178.00	41.00	77.0
Misc Expenses	0.00	781.66	1,000.00	218.34	78.2
Office Costs	1,181.70	8,006.61	8,185.28	178.67	97.8
Community Events	1,500.00	10,233.49	10,100.00	(133.49)	101.3
Newsletter Printing	796.05	4,052.04	4,000.00	(52.04)	101.3
Newsletter Postage	359.78	1,594.12	1,800.00	205.88	88.6
Computer Services	600.00	3,574.38	3,600.00	25.62	99.3
Community/Communications	3,255.83	19,454.03	19,500.00	45.97	99.8
TOTAL EXPENDITURES	18,709.05	327,172.77	407,725.00	80,552.23	80.2

SUMMARY	Actua	Budget	
	February	11 months	(12 Months)
Total Revenue	40,331.78	471,071.75	483,200.00
Total Expenditures	18,709.05	327,172.77	407,725.00
Gain/Loss	21,622.73	143,898.98	75,475.00

Month-End Cash Balance	470,419.37
Month-End Assessment Outstanding-Liened*	45,113.95
Month-End Assessment Outstanding-Current year	61,860.76

^{*} Number of Liened Properties

* Amount includes past & current assessments & interest

8

Accounts Receivable as of February 29, 2016

Name 2016 Dues Invoiced Liened Members Iordiced Invoiced Liens w Int/fees Payment Expected Expected Invoiced 647 MEMBERS 318,397.60 4,313.41 322,711.01 318,397.82 318,397.82 7,144 58 NON-MEMBERS * 30,857.82 30,857.82 353,568.83 325,54 8 Liened Properties 420 Castenada Avenue \$487.10 \$7,035.89 \$7,522 295 Dorantes Avenue \$699.93 \$8,349.29 \$9,049 584 Magellan Avenue \$499.29 \$3,648.77 \$4,058 1 Marcela Avenue \$496.23 \$8,234.94 \$8,731 44 Mendosa Avenue \$558.92 \$3,002.95 \$3,561 125 Montalvo Avenue \$669.06 \$2,894.27 \$3,563 2266 Ninth Avenue \$599.13 \$5,334.59 \$5,933 28 Sotelo Avenue \$349,255.42 \$4,313.41 \$40,800.54 \$45,113 * Nonmember Assessments are optional Best Case 2016 Payments - All Liens Paid \$370,65 Annual Assessments Paid in => \$319,781.69 \$318,397.60 \$7,145.36		Α	В	С	D	E
Se Non-MEMBERS * 30,857.82 30,857.82 30,857.82 31,143 325,543 325,543 8 Liened Properties 420 Castenada Avenue \$487.10 \$7,035.89 \$7,522 \$9,045 \$9,049 \$69.93 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$9,049 \$8,349.29 \$3,648.77 \$4,058 \$44	Name		Liened		Liens w	2016 Dues Payments Expected
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S Liened Properties 420 Castenada Avenue \$487.10 \$7,035.89 \$7,522	58 NON-MEMBERS *	30,857.82		30,857.82		7,145.36
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1 Marcela Avenue \$496.23 \$8,234.94 \$9,731 44 Mendosa Avenue \$558.92 \$3,002.95 \$3,561 125 Montalvo Avenue \$669.06 \$2,894.27 \$3,563 2266 Ninth Avenue \$393.75 \$2,299.84 \$2,693 28 Sotelo Avenue \$349,255.42 \$4,313.41 \$40,800.54 \$45,113 * Nonmember Assessments are optional Best Case 2016 Payments - All Liens Paid =====> \$370,656 Annual Assessments Paid in => Members \$319,781.69 \$318,397.60 ========> \$319,781.69 \$318,397.60 ============== \$2015 Dues Paid YTD \$326,927.05 \$325,542.96 Payments Received In 2016 =============== Payments Received In 2016 ====================================	295 Dorantes Avenue		\$699.93		\$8,349.29	\$9,049.22
44 Mendosa Avenue	584 Magellan Avenue		\$409.29		\$3,648.77	\$4,058.06
125 Montalvo Avenue	1 Marcela Avenue		\$496.23		\$8,234.94	\$8,731.17
2266 Ninth Avenue \$599.13 \$393.75 \$2,299.84 \$2,693 Totals \$349,255.42 \$4,313.41 \$240,800.54 \$45,113 * Nonmember Assessments are optional Best Case 2016 Payments - All Liens Paid ====> \$370,656 Annual Assessments Paid in ⇒ Members 16 Nonmembers Pay in 2015 ==> Total Assessments Total Assessments **Total Assessments **Paid YTD** **Paid YTD** **Payments Received December Paid YTD** **Payments Received January Payments Received Beruary Payments Received March Payments Received January Payments Received April \$4,283.86 \$91.5% **Payments Received June Payments Received June Payments Received June \$11,652.24 \$96.3% **Payments Received June \$1,652.24 \$96.3% **Payments Received August Payments Received August Payments Received August Payments Received August Payments Received Cotober \$926.35 \$99.1% **Payments Received November**	44 Mendosa Avenue		\$558.92		\$3,002.95	\$3,561.87
Solution State S	125 Montalvo Avenue		\$669.06		\$2,894.27	\$3,563.33
Totals	2266 Ninth Avenue				\$5,334.59	\$5,933.72
* Nonmember Assessments are optional Best Case 2016 Payments - All Liens Paid =====> \$370,656 Annual Assessments Paid in =>	28 Sotelo Avenue		\$393.75		\$2,299.84	\$2,693.59
Annual Assessments Paid in => Members 2015 Expt'd 2016 \$319,781.69 \$318,397.60 16 Nonmembers Pay in 2015 ==> Total Assessments \$326,927.05 \$325,542.96 Payments Received be Month and YTD Payments Received December Payments Received January \$120,644.03 \$108,889.50 33.4% 36.9% 33.4% Payments Received January \$120,604.32 \$120,433.31 37.0% 73.8% 70.4% Payments Received March Payments Received April \$4,283.86 91.5% 90.2% Payments Received June Payments Received July \$3,813.36 97.5% 97.5% Payments Received August Payments Received September Payments Received October Payments Received November \$1,847.42 98.8% Payments Received November \$1,027.40 99.4%	Totals	\$349,255.42	\$4,313.41		\$40,800.54	\$45,113.95
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State	Annual Assessments Paid in =>	2015	Expt'd 2016			216,653.46
Total Assessments		\$319,781.69	\$318,397.60			
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\$326,927.05 \$263,682.20 81.0%	Layments Necewed December		\$263 682 20	81.0%	100.070	

FOREST HILL ASSOCIATION BALANCE SHEET February 29, 2016

CASH	
Union Bank Operating Acct	127,684.18
Union Bank Reserve/Surplus Acct	206,504.27
First Republic Bank/CDs	136,230.92
Total Cash	\$ 470,419.37
RECEIVABLES	
2016 Current Assessments Receivable	61,860.76
2016 Current Assessments Receivable from 8 Liens *	4,313.41
Prior Year Assessments receivable - 8 Liens. (includes interest & admin fees) *	40,800.54
Total Receivables	\$106,974.71
TOTAL CASH and RECEIVABLES	\$ 577,394.08
FIXED ASSETS	
Property - Pre 2013 Renovation	36,571.46
Property - Post 2013 Renovation and Mar 31 2014 Adjustment	646,644.86
TOTAL FIXED ASSETS (Pre and Post Renovation)	683,216.32
TOTAL ASSETS	\$ 1,260,610.40
LIABILITIES	
Union Bank NRLOC	338,097.79
Damage deposits (16 events @\$500 and 21 events @\$750)	23,750.00
Payroll payable (FUTA, CAETT, CASUI)	7.00
Deferred to FY 2016 CH Revenue-Member (24)	18,225.00
Deferred to FY 2016 CH Revenue-Nonmember (9)	 12,600.00
Total Liabilities (Union Bank NLROC and Other Current Liabilities)	\$ 392,679.79
Net Worth	\$ 867,930.61
Cash Reconciliation	Cash Basis
Cash - Previous month balance sheet	442,318.64
Current month income	24,338.18
Net change - Payroll Tax Payable	(147.00)
Net damage deposits received	2,750.00
Increase in deferred CH revenue	3,875.00
Decrease in NRLOC Balance	 (2,715.45)
Current month cash - Balance Sheet	 470,419.37

Notes:

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail
- ² Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015
- 4 50 Montalvo Lien released, full \$2518.02 lien payment rec'd 12-28-2015 current thru 2016