

**Forest Hill Association - Revenue & Expenditures**  
**1 month ending April 30, 2017 (8.3%)**

REVENUE	Actuals April	Budget (12 months)	Over/(Under) Budget Amount	Budget % Rec'd
Assessment-Members	23,197.59	315,000.00	(291,802.41)	7.4
Assessment-Non Members	349.86	7,500.00	(7,150.14)	4.7
<b>Assessments</b>	<b>23,547.45</b>	<b>322,500.00</b>	<b>(298,952.55)</b>	<b>7.3</b>
CH rentals-Members	22,375.00	87,500.00	(65,125.00)	25.6
CH rentals-Non Members	0.00	0.00	0.00	0.0
<b>Clubhouse Rentals</b>	<b>22,375.00</b>	<b>87,500.00</b>	<b>(65,125.00)</b>	<b>25.6</b>
Assessments	34.99	1,500.00	(1,465.01)	2.3
Admin. Fees	0.00	0.00	0.00	0.0
Financial Institution	4.43	2,820.00	(2,815.57)	0.2
<b>Interest Earned</b>	<b>39.42</b>	<b>4,320.00</b>	<b>(4,280.58)</b>	<b>0.9</b>
<b>TOTAL REVENUE</b>	<b>45,961.87</b>	<b>414,320.00</b>	<b>(368,358.13)</b>	<b>11.1</b>

EXPENDITURES	Actuals April	Budget (12 months)	Remaining Amount	% spent
Salary	4,185.57	56,250.00	52,064.43	7.4
Payroll Taxes	163.99	4,700.00	4,536.01	3.5
<b>Personnel Cost</b>	<b>4,349.56</b>	<b>60,950.00</b>	<b>56,600.44</b>	<b>7.1</b>
Liability	1,909.00	8,093.00	6,184.00	23.6
Umbrella	3,314.00	3,434.00	120.00	96.5
D&O	3,273.00	3,273.00	0.00	100.0
Workers' Comp	(1,520.98)	3,627.00	5,147.98	(41.9)
<b>Insurance</b>	<b>6,975.02</b>	<b>18,427.00</b>	<b>11,451.98</b>	<b>37.9</b>
<b>Property Tax</b>	<b>2,007.49</b>	<b>5,443.00</b>	<b>3,435.51</b>	<b>36.9</b>
Water & Sewer	0.00	4,300.00	4,300.00	0.0
Gas & Electric	495.71	4,685.00	4,189.29	10.6
Telephone	199.94	2,250.00	2,050.06	8.9
Trash Collection	172.55	2,250.00	2,077.45	7.7
<b>Utilities</b>	<b>868.20</b>	<b>13,485.00</b>	<b>12,616.80</b>	<b>6.4</b>
Electronic Security	0.00	1,700.00	1,700.00	0.0
Event Management	550.00	14,000.00	13,450.00	3.9
Event Cleaning	900.00	7,250.00	6,350.00	12.4
Event Security	342.00	7,500.00	7,158.00	4.6
Maintenance Services	825.00	9,375.00	8,550.00	8.8
Maintenance Supplies	215.25	2,500.00	2,284.75	8.6
<b>Clubhouse Costs</b>	<b>2,832.25</b>	<b>42,325.00</b>	<b>39,492.75</b>	<b>6.7</b>

**Forest Hill Association - Revenue & Expenditures**  
**1 month ending April 30, 2017 (8.3%)**

<b>EXPENDITURES</b> continued	<b>Actuals</b> April	<b>Budget</b> (12 months)	<b>Remaining</b> Amount	<b>% spent</b>
Landscape Maintenance	4,800.00	60,000.00	55,200.00	8.0
Tree Care	0.00	43,000.00	43,000.00	0.0
Tree Removal/Storm Cleanup	457.00	16,500.00	16,043.00	2.8
Planting & Color	0.00	35,000.00	35,000.00	0.0
Irrigation	0.00	1,500.00	1,500.00	0.0
<b>Landscape Costs</b>	<b>5,257.00</b>	<b>156,000.00</b>	<b>150,743.00</b>	<b>3.4</b>
Legal Services	0.00	15,000.00	15,000.00	0.0
Audit/Financial Review	0.00	595.00	595.00	0.0
Accounting Services	1,000.00	13,522.00	12,522.00	7.4
Computer Services	77.28	2,250.00	2,172.72	3.4
Reserve Study	0.00	0.00	0.00	0.0
<b>Professional Services</b>	<b>1,077.28</b>	<b>31,367.00</b>	<b>30,289.72</b>	<b>3.4</b>
<b>Debt Service for NRLOC</b>	<b>0.00</b>	<b>24,060.00</b>	<b>24,060.00</b>	<b>0.0</b>
Office Supplies	128.38	1,500.00	1,371.62	8.6
Printing & Copying	0.00	1,000.00	1,000.00	0.0
Postage & Shipping	0.00	1,500.00	1,500.00	0.0
Election Expenses	0.00	1,200.00	1,200.00	0.0
Permit Fees	1,090.00	450.00	(640.00)	242.2
Filing Fees	0.00	1,400.00	1,400.00	0.0
Misc Expenses	419.16	1,200.00	780.84	34.9
<b>Office Costs</b>	<b>1,637.54</b>	<b>8,250.00</b>	<b>6,612.46</b>	<b>19.8</b>
Community Events	360.43	10,000.00	9,639.57	3.6
Newsletter Printing	0.00	4,200.00	4,200.00	0.0
Newsletter Postage	0.00	1,700.00	1,700.00	0.0
Computer Services	0.00	3,600.00	3,600.00	0.0
<b>Community/Communications</b>	<b>360.43</b>	<b>19,500.00</b>	<b>19,139.57</b>	<b>1.8</b>
<b>TOTAL EXPENDITURES</b>	<b>25,364.77</b>	<b>379,807.00</b>	<b>354,442.23</b>	<b>6.7</b>

<b>SUMMARY</b>	<b>Actuals</b> April	<b>Budget</b> (12 Months)
Total Revenue	45,961.87	414,320.00
Total Expenditures	25,364.77	379,807.00
Gain/Loss	20,597.10	34,513.00

Month-End Cash Balance	\$262,500
Month-End Assessment Outstanding-Liened*	\$48,213
Month-End Assessment Outstanding-Current year	\$14,831

\* Number of Liened Properties

7

\* Amount includes past & current assessments & interest

**Forest Hill Association - Revenue & Expenditures  
Comparison One Month Ended April**

REVENUE	1 Month Ended		Better/(Worse) than Past	
	Apr-17	Apr-16	Amount	Percent
Assessment-Members	23,197.59	15,760.26	7,437.33	47.2
Assessment-Non Members	349.86	0.00	349.86	0.0
<b>Assessments</b>	<b>23,547.45</b>	<b>15,760.26</b>	<b>7,787.19</b>	<b>49.4</b>
CH rentals-Members	22,375.00	35,025.00	(12,650.00)	(36.1)
CH rentals-Non Members	0.00	12,975.00	(12,975.00)	(100.0)
<b>Clubhouse Rentals</b>	<b>22,375.00</b>	<b>48,000.00</b>	<b>(25,625.00)</b>	<b>(53.4)</b>
Assessments	34.99	49.23	(14.24)	(28.9)
Admin. Fees	0.00	0.00	0.00	0.0
Financial Institution	4.43	14.30	(9.87)	(69.0)
<b>Interest Earned</b>	<b>39.42</b>	<b>63.53</b>	<b>(24.11)</b>	<b>(38.0)</b>
<b>TOTAL REVENUE</b>	<b>45,961.87</b>	<b>63,823.79</b>	<b>(17,861.92)</b>	<b>(28.0)</b>

EXPENDITURES	1 Month Ended		Better/(Worse) than Past	
	Apr-17	Apr-16	Amount	Percent
Salary	4,185.57	3,605.00	(580.57)	(16.1)
Payroll Taxes	163.99	380.78	216.79	56.9
<b>Personnel Cost</b>	<b>4,349.56</b>	<b>3,985.78</b>	<b>(363.78)</b>	<b>(9.1)</b>
Liability	1,909.00	2,339.00	430.00	18.4
Umbrella	3,314.00	3,434.00	120.00	3.5
D&O	3,273.00	3,273.00	0.00	0.0
Workers' Comp	(1,520.98)	532.78	2,053.76	385.5
<b>Insurance</b>	<b>6,975.02</b>	<b>9,578.78</b>	<b>2,603.76</b>	<b>27.2</b>
<b>Property Tax</b>	<b>2,007.49</b>	<b>(141.36)</b>	<b>(2,148.85)</b>	<b>(1,520.1)</b>
Water & Sewer	0.00	204.07	204.07	100.0
Gas & Electric	495.71	432.87	(62.84)	(14.5)
Telephone	199.94	162.40	(37.54)	(23.1)
Trash Collection	172.55	172.55	0.00	0.0
<b>Utilities</b>	<b>868.20</b>	<b>971.89</b>	<b>103.69</b>	<b>10.7</b>
Electronic Security	0.00	0.00	0.00	0.0
Event Management	550.00	925.00	375.00	40.5
Event Cleaning	900.00	1,080.00	180.00	16.7
Event Security	342.00	420.00	78.00	18.6
Maintenance Services	825.00	12,278.67	11,453.67	93.3
Maintenance Supplies	215.25	258.98	43.73	16.9
<b>Clubhouse Costs</b>	<b>2,832.25</b>	<b>14,962.65</b>	<b>12,130.40</b>	<b>81.1</b>

**Forest Hill Association - Revenue & Expenditures  
Comparison One Month Ended April**

<b>EXPENDITURES</b> continued	<b>1 Month Ended</b>		<b>Better/(Worse) than Past</b>	
	<b>Apr-17</b>	<b>Apr-16</b>	<b>Amount</b>	<b>Percent</b>
Landscape Maintenance	4,800.00	3,829.00	(971.00)	(25.4)
Tree Care	0.00	0.00	0.00	0.0
Tree Removal/Storm Cleanup	457.00	1,796.00	1,339.00	74.6
Planting & Color	0.00	852.49	852.49	100.0
Irrigation	0.00	179.00	179.00	100.0
<b>Landscape Costs</b>	<b>5,257.00</b>	<b>6,656.49</b>	<b>1,399.49</b>	<b>21.0</b>
Legal Services	0.00	0.00	0.00	0.0
Audit/Financial Review	0.00	0.00	0.00	0.0
Accounting Services	1,000.00	1,000.00	0.00	0.0
Computer Services	77.28	0.00	(77.28)	0.0
Reserve Study	0.00	0.00	0.00	0.0
<b>Professional Services</b>	<b>1,077.28</b>	<b>1,000.00</b>	<b>(77.28)</b>	<b>(7.7)</b>
<b>Debt Service for NRLOC</b>	<b>0.00</b>	<b>3,074.90</b>	<b>3,074.90</b>	<b>100.0</b>
Office Supplies	128.38	166.50	38.12	22.9
Printing & Copying	0.00	0.00	0.00	0.0
Postage & Shipping	0.00	0.00	0.00	0.0
Election Expenses	0.00	0.00	0.00	0.0
Permit Fees	1,090.00	1,083.00	(7.00)	(0.6)
Filing Fees	0.00	0.00	0.00	0.0
Misc Expenses	419.16	0.00	(419.16)	0.0
<b>Office Costs</b>	<b>1,637.54</b>	<b>1,249.50</b>	<b>(388.04)</b>	<b>(31.1)</b>
Community Events	360.43	0.00	(360.43)	0.0
Newsletter Printing	0.00	0.00	0.00	0.0
Newsletter Postage	0.00	0.00	0.00	0.0
Computer Services	0.00	0.00	0.00	0.0
<b>Community/Communications</b>	<b>360.43</b>	<b>0.00</b>	<b>(360.43)</b>	<b>0.0</b>
<b>TOTAL EXPENDITURES</b>	<b>25,364.77</b>	<b>41,338.63</b>	<b>15973.86</b>	<b>38.6</b>

<b>SUMMARY</b>	<b>1 Month Ended</b>		<b>Better/(Worse) than Past</b>	
	<b>Apr-17</b>	<b>Apr-16</b>	<b>Amount</b>	<b>Percent</b>
<b>Total Revenue</b>	<b>45,961.87</b>	<b>63,823.79</b>	<b>(17,861.92)</b>	<b>(28.0)</b>
<b>Total Expenditures</b>	<b>25,364.77</b>	<b>41,338.63</b>	<b>15973.86</b>	<b>38.6</b>
<b>Gain/Loss</b>	<b>20,597.10</b>	<b>22,485.16</b>	<b>(1,888.06)</b>	<b>(8.4)</b>

<b>M-E Cash</b>	<b>262,500.32</b>	<b>332,841.95</b>	<b>(70,341.63)</b>	<b>(21.1)</b>
<b>M-E Assmt - Liened</b>	<b>48,213.07</b>	<b>45,113.95</b>	<b>(3,099.12)</b>	<b>(6.9)</b>
<b>M-E Assmt -Current</b>	<b>14,830.57</b>	<b>28,563.60</b>	<b>13,733.03</b>	<b>48.1</b>



## Accounts Receivable as of April 30, 2017

	A	B	C	D	E
Name	2017 Dues Invoiced	2017 Dues - Liened Members	Total Dues Invoiced	Prior Yr Liens w Int/fees	2017 Dues Payments Expected
650 MEMBERS	316,366.15	3,754.49	320,120.64		316,366.15
57 NON-MEMBERS *	<u>29,728.26</u>		<u>29,728.26</u>		<u>7,486.61</u>
	346,094.41		349,848.90		<b>323,852.76</b>
<b><u>7 Liened Properties</u></b>					
420 Castenada Avenue		\$487.10		\$7,943.97	\$8,431.07
295 Dorantes Avenue		\$699.93		\$9,656.46	\$10,356.39
584 Magellan Avenue		\$409.29		\$4,350.13	\$4,759.42
1 Marcela Avenue		\$496.23		\$9,265.55	\$9,761.78
125 Montalvo Avenue		\$669.06		\$3,855.47	\$4,524.53
2266 Ninth Avenue		\$599.13		\$6,483.79	\$7,082.92
28 Sotelo Avenue		\$393.75		\$2,903.21	\$3,296.96
<b>Totals</b>	<b><u>\$346,094.41</u></b>	<b><u>\$3,754.49</u></b>		<b><u>\$44,458.58</u></b>	<b><u>\$48,213.07</u></b>

\* Nonmember Assessments are optional

Best Case 2016 Payments - All Liens Paid =====>

**\$372,065.83**

Annual Assessments Paid in ==>

Members

2016

Expt'd 2017

\$316,366.15

\$317,201.52

16 Nonmembers Pay in 2016 ==>

\$7,486.61

\$7,486.61

<== Est 16 NonMembers Vol Pay in 2017

Total Assessments

**\$306,583.78**

**\$324,688.13**

Payments Received by Month and YTD
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**2016 Dues  
Paid YTD**

**2017 Dues  
Paid YTD**

**2016**

**2017**

Payments Received December

**\$108,889.50**

**\$126,982.93**

**39.2%**

33.3%

**39.2%**

Payments Received January

**\$120,433.31**

**\$114,920.75**

**35.5%**

70.1%

**74.7%**

Payments Received February

**\$34,359.39**

**\$26,773.79**

**8.3%**

80.6%

**83.0%**

Payments Received March

**\$17,588.41**

**\$14,358.86**

**4.4%**

86.0%

**87.4%**

Payments Received April

**\$15,760.26**

**\$23,547.45**

**7.3%**

90.8%

**94.7%**

Payments Received May

**\$8,673.57**

**0.0%**

93.4%

Payments Received June

**\$5,495.48**

**0.0%**

95.1%

Payments Received July

**\$1,443.39**

**0.0%**

95.5%

Payments Received August

**\$461.89**

**0.0%**

95.7%

Payments Received September

**\$8,875.00**

**0.0%**

98.4%

Payments Received October

**\$3,730.46**

**0.0%**

99.5%

Payments Received November

**\$660.02**

**0.0%**

99.7%

Payments Received December

**\$835.37**

**0.0%**

100.0%

**\$327,206.05**

**\$306,583.78**

**94.7%**

**FOREST HILL ASSOCIATION  
BALANCE SHEET  
April 30, 2017**

**CASH**

Union Bank Operating Acct	18,049.52
Union Bank Reserve/Surplus Acct	105,054.09
First Republic Bank Acct/CDs	139,396.71
Total Cash	<b>\$ 262,500.32</b>

**RECEIVABLES**

2017 Current Assessments Receivable (about 30 late members)	14,830.57
2017 Current Assessments Receivable from 7 Liens *	3,754.49 Note 3,4,5
Prior Year Assessments receivable - 7 Liens (includes interest & admin fees) *	44,458.58 Note 3,4,5
Total Receivables	<b>\$63,043.64</b>

**TOTAL CASH and RECEIVABLES**

**\$ 325,543.96**

**FIXED ASSETS**

Property - Pre 2013 Renovation	36,571.46
Property - Post 2013 Renovation plus 3/31/2014 and 5/11/2016 Adjustments	668,101.11 Note 1
<b>TOTAL FIXED ASSETS (Pre and Post Renovation)</b>	<b>704,672.57 Note 2</b>

**TOTAL ASSETS**

**\$ 1,030,216.53**

**LIABILITIES**

Union Bank NRLOC	143,302.56
Damage deposits (16 events @\$750)	12,000.00
Deferred Clubhouse Rental Revenue	-
<b>Total Liabilities (Union Bank NRLOC and Other Current Liabilities)</b>	<b>\$ 155,302.56</b>

**Net Worth**

**\$ 874,913.97**

**Cash Reconciliation**

	<b>Cash Basis</b>
Cash - Previous month balance sheet	260,361.02
Current month income	45,961.87
Net change - Other receivable and payroll tax payable	(500.00)
Net damage deposits received	(16,000.00)
Decrease in deferred CH revenue	1,171.56
Decrease in NRLOC Balance	<b>290,994.45</b>
Current month cash - Balance Sheet	

**Notes:**

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail  
Yamaha baby grand piano added as new asset \$21,945.63, May 11, 2016.
- 2 Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015
- 4 50 Montalvo Lien released, full \$2518.02 lien payment rec'd 12-28-2015
- 5 44 Mendosa Lien released, full \$3,843.15 lien payment received 9/16/2016