

**Forest Hill Association - Revenue & Expenditures**  
**6 months ending September 30, 2015 (50%)**

REVENUE	Actuals		Budget (12 months)	Over/(Under) Budget	
	September	6 Months		Amount	% Rec'd
Assessment-Members	1,847.42	26,766.74	321,800.00	(295,033.26)	8.3
Assessment-Non Members	0.00	0.00	6,500.00	(6,500.00)	0.0
<b>Assessments</b>	<b>1,847.42</b>	<b>26,766.74</b>	<b>328,300.00</b>	<b>(301,533.26)</b>	<b>8.2</b>
CH rentals-Members	2,000.00	29,400.00	30,400.00	(1,000.00)	96.7
CH rentals-Non Members	8,550.00	108,735.00	123,000.00	(14,265.00)	88.4
<b>Clubhouse Rentals</b>	<b>10,550.00</b>	<b>138,135.00</b>	<b>153,400.00</b>	<b>(15,265.00)</b>	<b>90.0</b>
Assessments	53.88	384.33	1,000.00	(615.67)	38.4
Admin. Fees	0.00	0.00	0.00	0.00	0.0
Financial Institution	18.82	766.87	500.00	266.87	153.4
<b>Interest Earned</b>	<b>72.70</b>	<b>1,151.20</b>	<b>1,500.00</b>	<b>(348.80)</b>	<b>76.7</b>
<b>TOTAL REVENUE</b>	<b>12,470.12</b>	<b>166,052.94</b>	<b>483,200.00</b>	<b>(317,147.06)</b>	<b>34.4</b>

EXPENDITURES	Actuals		Budget (12 months)	Remaining Amount	% spent
	September	6 Months			
Salary	5,570.00	34,715.00	72,270.00	37,555.00	48.0
Payroll Taxes	635.60	4,636.70	6,937.92	2,301.22	66.8
<b>Personnel Cost</b>	<b>6,205.60</b>	<b>39,351.70</b>	<b>79,207.92</b>	<b>39,856.22</b>	<b>49.7</b>
Liability	0.00	4,497.43	8,532.00	4,034.57	52.7
Umbrella	0.00	3,434.00	3,435.00	1.00	100.0
D&O	0.00	3,273.00	3,275.00	2.00	99.9
Workers' Comp	135.25	670.88	1,000.00	329.12	67.1
<b>Insurance</b>	<b>135.25</b>	<b>11,875.31</b>	<b>16,242.00</b>	<b>4,366.69</b>	<b>73.1</b>
<b>Property Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>3,328.02</b>	<b>3,328.02</b>	<b>0.0</b>
Water & Sewer	0.00	1,310.69	2,490.00	1,179.31	52.6
Gas & Electric	400.31	2,429.93	4,500.00	2,070.07	54.0
Telephone	119.25	613.22	1,140.00	526.78	53.8
Trash Collection	172.55	1,008.69	2,097.78	1,089.09	48.1
<b>Utilities</b>	<b>692.11</b>	<b>5,362.53</b>	<b>10,227.78</b>	<b>4,865.25</b>	<b>52.4</b>
Electronic Security	67.59	867.80	1,385.00	517.20	62.7
Event Management	860.00	6,885.00	12,000.00	5,115.00	57.4
Event Cleaning	105.00	6,355.00	10,000.00	3,645.00	63.6
Advertising/Promotion	0.00	0.00	2,475.00	2,475.00	0.0
Maintenance Services	434.97	6,276.35	15,000.00	8,723.65	41.8
Maintenance Supplies	196.69	1,860.69	1,600.00	(260.69)	116.3
<b>Clubhouse Costs</b>	<b>1,664.25</b>	<b>22,244.84</b>	<b>42,460.00</b>	<b>20,215.16</b>	<b>52.4</b>

**Forest Hill Association - Revenue & Expenditures**  
**6 months ending September 30, 2015 (50%)**

EXPENDITURES continued	Actuals		Budget (12 months)	Remaining Amount	% spent
	September	6 Months			
Landscape Maintenance	3,829.00	23,557.00	57,110.00	33,553.00	41.2
Tree Care	0.00	0.00	47,930.00	47,930.00	0.0
Tree Removal/Storm Cleanup	0.00	5,483.55	17,500.00	12,016.45	31.3
Planting & Color	10.88	10,073.06	34,090.00	24,016.94	29.5
Irrigation	0.00	2,514.00	4,000.00	1,486.00	62.9
<b>Landscape Costs</b>	<b>3,839.88</b>	<b>41,627.61</b>	<b>160,630.00</b>	<b>119,002.39</b>	<b>25.9</b>
Legal Services	0.00	0.00	2,000.00	2,000.00	0.0
Audit/Financial Review	0.00	0.00	750.00	750.00	0.0
Accounting Services	600.00	4,200.00	12,000.00	7,800.00	35.0
Computer Services	2,352.00	2,952.00	3,000.00	48.00	98.4
Reserve Study	0.00	0.00	0.00	0.00	0.0
<b>Professional Services</b>	<b>2,952.00</b>	<b>7,152.00</b>	<b>17,750.00</b>	<b>10,598.00</b>	<b>40.3</b>
<b>Debt Service for NRLOC</b>	<b>4,182.84</b>	<b>25,097.04</b>	<b>50,194.00</b>	<b>25,096.96</b>	<b>50.0</b>
Office Supplies	0.00	1,139.91	1,475.00	335.09	77.3
Printing & Copying	0.00	512.80	1,616.20	1,103.40	31.7
Postage & Shipping	0.00	178.10	1,625.13	1,447.03	11.0
Election Expenses	0.00	0.00	1,685.95	1,685.95	0.0
Permit Fees	0.00	1,494.00	605.00	(889.00)	246.9
Filing Fees	0.00	109.00	178.00	69.00	61.2
Misc Expenses	0.00	684.66	1,000.00	315.34	68.5
<b>Office Costs</b>	<b>0.00</b>	<b>4,118.47</b>	<b>8,185.28</b>	<b>4,066.81</b>	<b>50.3</b>
Community Events	387.82	4,897.69	10,100.00	5,202.31	48.5
Newsletter Printing	759.08	2,496.91	4,000.00	1,503.09	62.4
Newsletter Postage	359.78	874.56	1,800.00	925.44	48.6
Computer Services	1,024.38	2,374.38	3,600.00	1,225.62	66.0
<b>Community/Communications</b>	<b>2,531.06</b>	<b>10,643.54</b>	<b>19,500.00</b>	<b>8,856.46</b>	<b>54.6</b>
<b>TOTAL EXPENDITURES</b>	<b>22,202.99</b>	<b>167,473.04</b>	<b>407,725.00</b>	<b>240,251.96</b>	<b>41.1</b>

SUMMARY	Actuals		Budget (12 Months)
	September	6 Months	
Total Revenue	12,470.12	166,052.94	483,200.00
Total Expenditures	22,202.99	167,473.04	407,725.00
Gain/Loss	(9,732.87)	(1,420.10)	75,475.00

Month-End Cash Balance	319,378.73
Month-End Assessment Outstanding-Liened*	39,816.22
Month-End Assessment Outstanding-Current year	2,394.63

\* Number of Liened Properties

9

\* Amount includes past & current assessments & interest

**Forest Hill Association - Revenue & Expenditures  
Comparison Six Months Ended September**

REVENUE	6 Months Ended		Better/(Worse) than Past	
	Sep-15	Sep-14	Amount	& Percent
Assessment-Members	26,766.74	17,556.25	9,210.49	52.5
Assessment-Non Members	0.00	283.31	(283.31)	(100.0)
<b>Assessments</b>	<b>26,766.74</b>	<b>17,839.56</b>	<b>8,927.18</b>	<b>50.0</b>
CH rentals-Members	29,400.00	26,900.00	2,500.00	9.3
CH rentals-Non Members	108,735.00	25,100.00	83,635.00	333.2
<b>Clubhouse Rentals</b>	<b>138,135.00</b>	<b>52,000.00</b>	<b>86,135.00</b>	<b>165.6</b>
Assessments	384.33	571.41	(187.08)	(32.7)
Admin. Fees	0.00	0.00	0.00	0.0
Financial Institution	766.87	167.99	598.88	356.5
<b>Interest Earned</b>	<b>1,151.20</b>	<b>739.40</b>	<b>411.80</b>	<b>55.7</b>
<b>TOTAL REVENUE</b>	<b>166,052.94</b>	<b>70,578.96</b>	<b>95,473.98</b>	<b>135.3</b>

EXPENDITURES	6 Months Ended		Better/(Worse) than Past	
	Sep-15	Sep-14	Amount	% Percent
Salary	34,715.00	17,623.13	(17,091.87)	(97.0)
Payroll Taxes	4,636.70	1,531.96	(3,104.74)	(202.7)
<b>Personnel Cost</b>	<b>39,351.70</b>	<b>19,155.09</b>	<b>(20,196.61)</b>	<b>(105.4)</b>
Liability	4,497.43	6,964.12	2,466.69	35.4
Umbrella	3,434.00	2,879.32	(554.68)	(19.3)
D&O	3,273.00	4,670.00	1,397.00	29.9
Workers' Comp	670.88	154.54	(516.34)	(334.1)
<b>Insurance</b>	<b>11,875.31</b>	<b>14,667.98</b>	<b>2,792.67</b>	<b>19.0</b>
<b>Property Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>
Water & Sewer	1,310.69	1,220.88	(89.81)	(7.4)
Gas & Electric	2,429.93	1,621.15	(808.78)	(49.9)
Telephone	613.22	476.73	(136.49)	(28.6)
Trash Collection	1,008.69	871.26	(137.43)	(15.8)
<b>Utilities</b>	<b>5,362.53</b>	<b>4,190.02</b>	<b>(1,172.51)</b>	<b>(28.0)</b>
Electronic Security	867.80	630.00	(237.80)	(37.7)
Event Management	6,885.00	3,135.00	(3,750.00)	(119.6)
Event Cleaning	6,355.00	3,607.00	(2,748.00)	(76.2)
Advertising/Promotion	0.00	0.00	0.00	0.0
Maintenance Services	6,276.35	16,570.31	10,293.96	62.1
Maintenance Supplies	1,860.69	489.76	(1,370.93)	(279.9)
<b>Clubhouse Costs</b>	<b>22,244.84</b>	<b>24,432.07</b>	<b>2,187.23</b>	<b>9.0</b>



**Forest Hill Association - Revenue & Expenditures**  
**Comparison Six Months Ended September**

EXPENDITURES continued	6 Months Ended		Better/(Worse) than Past	
	Sep-15	Sep-14	Amount	Percent
Landscape Maintenance	23,557.00	26,803.00	3,246.00	12.1
Tree Care	0.00	0.00	0.00	0.0
Tree Removal/Storm Cleanup	5,483.55	7,956.00	2,472.45	31.1
Planting & Color	10,073.06	3,907.92	(6,165.14)	(157.8)
Irrigation	2,514.00	814.13	(1,699.87)	(208.8)
<b>Landscape Costs</b>	<b>41,627.61</b>	<b>39,481.05</b>	<b>(2,146.56)</b>	<b>(5.4)</b>
Legal Services	0.00	0.00	0.00	0.0
Audit/Financial Review	0.00	2,820.00	2,820.00	100.0
Accounting Services	4,200.00	4,200.00	0.00	0.0
Computer Services	2,952.00	900.00	(2,052.00)	(228.0)
Reserve Study	0.00	600.00	600.00	100.0
<b>Professional Services</b>	<b>7,152.00</b>	<b>8,520.00</b>	<b>1,368.00</b>	<b>16.1</b>
<b>Debt Service for NRLOC</b>	<b>25,097.04</b>	<b>30,528.00</b>	<b>5,430.96</b>	<b>17.8</b>
Office Supplies	1,139.91	635.60	(504.31)	(79.3)
Printing & Copying	512.80	136.41	(376.39)	(275.9)
Postage & Shipping	178.10	515.98	337.88	65.5
Election Expenses	0.00	135.95	135.95	100.0
Permit Fees	1,494.00	0.00	(1,494.00)	0.0
Filing Fees	109.00	85.00	(24.00)	(28.2)
Misc Expenses	684.66	106.25	(578.41)	(544.4)
<b>Office Costs</b>	<b>4,118.47</b>	<b>1,615.19</b>	<b>(2,503.28)</b>	<b>(155.0)</b>
Community Events	4,897.69	3,210.26	(1,687.43)	(52.6)
Newsletter Printing	2,496.91	2,127.26	(369.65)	(17.4)
Newsletter Postage	874.56	994.74	120.18	12.1
Computer Services	2,374.38	7,200.00	4,825.62	67.0
<b>Community/Communications</b>	<b>10,643.54</b>	<b>13,532.26</b>	<b>2,888.72</b>	<b>21.3</b>
				0.0
<b>TOTAL EXPENDITURES</b>	<b>167,473.04</b>	<b>156,121.66</b>	<b>(11,351.38)</b>	<b>(7.3)</b>

SUMMARY	6 Months Ended		Better/(Worse) than Past	
	Sep-15	Sep-14	Amount	% Percent
Total Revenue	166,052.94	70,578.96	95,473.98	135.3
Total Expenditures	167,473.04	156,121.66	(11,351.38)	(7.3)
<b>Gain/Loss</b>	<b>(1,420.10)</b>	<b>(85,542.70)</b>	<b>84,122.60</b>	<b>98.3</b>

<b>M-E Cash</b>	319,378.73	301,862.11	17,516.62	5.8
<b>M-E Assmt - Liened</b>	39,816.22	32,785.65	(7,030.57)	(21.4)
<b>M-E Assmt -Current</b>	2,394.63	1,448.75	(945.88)	(65.3)

**Forest Hill Association - Revenue & Expenditures (Summary)**  
**6 months ending September 30, 2015 (50%)**

REVENUE	Actuals		Budget (12 months)	Over/(Under) Budget	
	September	6 Months		Amount	% Rec'd
Assessments	1,847.42	26,766.74	328,300.00	(301,533.26)	8.2
Clubhouse Rentals	10,550.00	138,135.00	153,400.00	(15,265.00)	90.0
Other Income	72.70	1,151.20	1,500.00	(348.80)	76.7
<b>TOTAL REVENUE</b>	<b>12,470.12</b>	<b>166,052.94</b>	<b>483,200.00</b>	<b>(317,147.06)</b>	<b>34.4</b>

EXPENDITURES	Actuals		Budget (12 months)	(Over)/Under Budget	
	September	6 Months		Amount	% spent
Personnel Cost	6,205.60	39,351.70	79,207.92	39,856.22	49.7
Insurance	135.25	11,875.31	16,242.00	4,366.69	73.1
Property Tax	0.00	0.00	3,328.02	3,328.02	0.0
Clubhouse Utilities	692.11	5,362.53	10,227.78	4,865.25	52.4
Clubhouse Costs	1,664.25	22,244.84	42,460.00	20,215.16	52.4
Landscape Costs	3,839.88	41,627.61	160,630.00	119,002.39	25.9
Professional Services	2,952.00	7,152.00	17,750.00	10,598.00	40.3
Debt Service for NRLOC	4,182.84	25,097.04	50,194.00	25,096.96	50.0
Office Costs	0.00	4,118.47	8,185.28	4,066.81	50.3
Community/Communications	2,531.06	10,643.54	19,500.00	8,856.46	54.6
<b>TOTAL EXPENDITURES</b>	<b>22,202.99</b>	<b>167,473.04</b>	<b>407,725.00</b>	<b>240,251.96</b>	<b>41.1</b>

SUMMARY	Actuals		Budget (12 Months)
	September	6 Months	
Total Revenue	12,470.12	166,052.94	483,200.00
Total Expenditures	22,202.99	167,473.04	407,725.00
<b>Gain/Loss</b>	<b>(9,732.87)</b>	<b>(1,420.10)</b>	<b>75,475.00</b>

Month-End Cash Balance 319,378.73

Month-End Assessment Outstanding-Liened\* 39,816.22

Month-End Assessment Outstanding-Current year 2,394.63

\* Number of Liened Properties 9

\* Amount includes past & current assessments & interest

**FOREST HILL ASSOCIATION  
BALANCE SHEET  
September 30, 2015**

**CASH**

Union Bank Operating Acct	11,857.52
Union Bank Reserve/Surplus Acct	171,904.04
First Republic Bank/CDs	135,617.17
Total Cash	<b>\$ 319,378.73</b>

**RECEIVABLES**

2015 Current Assessments Receivable (5)	2,394.63	
2015 Current Assessments Receivable from 9 Liens *	5,153.08	Note 3
Prior Year Assessments receivable - 9 Liens. (includes interest & admin fees) *	34,663.14	Note 3
Total Receivables	<b>\$42,210.85</b>	

**TOTAL CASH and RECEIVABLES**

**\$ 361,589.58**

**FIXED ASSETS**

Property - Pre 2013 Renovation	36,571.46	
Property - Post 2013 Renovation and Mar 31 2014 Adjustment	646,644.86	Note 1
<b>TOTAL FIXED ASSETS (Pre and Post Renovation)</b>	<b>683,216.32</b>	Note 2

**TOTAL ASSETS**

**\$ 1,044,805.90**

**LIABILITIES**

Union Bank NRLOC	351,325.09
Damage deposits (32 events @\$500 and 18 events @\$750)	29,500.00
Payroll payable	0.00
Deferred to FY 2016 CH Revenue-Member (3@\$741)	2,225.00
Deferred to FY 2016 CH Revenue-Nonmember (12@\$1133 ea)	13,600.00

**Total Liabilities (Union Bank NLROC and Other Current Liabilities)**

**\$ 396,650.09**

**Net Worth**

**\$ 648,155.81**

**Cash Reconciliation**

	<b><u>Cash Basis</u></b>
Cash - Previous month balance sheet	<b>330,519.56</b>
Current month income	(7,033.21)
Net damage deposits received	(2,000.00)
Decrease in payroll tax payable	(140.01)
Increase in deferred CH revenue-NonMember	750.00
Decrease in NRLOC Balance	(2,717.61)
Current month cash - Balance Sheet	<b><u>319,378.73</u></b>

**Notes:**

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail
- 2 Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015



### Accounts Receivable as of September 30, 2015

	A	B	C	D	E
Name	2015 Dues Invoiced	2015 Dues - Liened Members	Total Dues Invoiced	Prior Year Liens with Interest	Total 2015 Payments Expected
646 MEMBERS	317,943.10	5,153.08	323,096.18		317,943.10
59 NON-MEMBERS *	<u>30,857.82</u>		<u>30,857.82</u>		<u>7,534.49</u>
	348,800.92		353,954.00		<b>325,477.59</b>
<b><u>9 Liened Properties</u></b>					
420 Castenada Avenue		\$487.10		\$6,079.09	\$6,566.19
295 Dorantes Avenue		\$699.93		\$7,112.12	\$7,812.05
584 Magellan Avenue		\$409.29		\$2,988.34	\$3,397.63
1 Marcela Avenue		\$496.23		\$7,253.95	\$7,750.18
44 Mendosa Avenue		\$558.91		\$2,218.65	\$2,777.56
50 Montalvo Avenue		\$839.68		\$910.03	\$1,749.71
125 Montalvo Avenue		\$669.06		\$1,999.97	\$2,669.03
2266 Ninth Avenue		\$599.13		\$4,365.14	\$4,964.27
28 Sotelo Avenue		\$393.75		\$1,735.85	\$2,129.60
<b>Totals</b>	<b><u>\$348,800.92</u></b>	<b><u>\$5,153.08</u></b>		<b><u>\$34,663.14</u></b>	<b><u>\$39,816.22</u></b>

\* Nonmember Assessments are optional

Best Case Receivables - All Liens Paid =====>

**\$365,293.81**

**Annual Assessments Paid in =>**

	<u>2014</u>	<u>Expctd in 2015</u>	
Members	\$256,020.07	\$317,943.10	
14 Nonmembers Pay in 2014 ==>	<u>\$4,938.97</u>	<u>\$7,534.49</u>	<== 16 Nonmembers Opting to Pay in 2015
Total Assessments Expect'd	<b><u>\$260,959.04</u></b>	<b><u>\$325,477.59</u></b>	

	<u>2014</u>	<u>2015</u>		<u>Payments Received by Month and YTD</u>	
Payments Received December	\$101,971.00	<b>120,644.03</b>	<b>34.6%</b>	<u>2014</u>	<u>2015</u>
Payments Received January	\$98,000.79	<b>120,604.32</b>	<b>34.6%</b>		
Payments Received February	\$24,242.93	<b>35,010.61</b>	<b>10.0%</b>		
Payments Received March	\$18,169.67	<b>18,638.70</b>	<b>5.3%</b>	92.9%	<b>90.6%</b>
Payments Received April	\$8,971.64	<b>4,283.86</b>	<b>1.2%</b>	96.3%	<b>91.9%</b>
Payments Received May	\$5,215.22	<b>14,023.14</b>	<b>4.0%</b>	98.3%	<b>96.2%</b>
Payments Received June	\$2,842.14	<b>1,652.24</b>	<b>0.5%</b>	99.4%	<b>96.7%</b>
Payments Received July	\$379.38	<b>3,813.36</b>	<b>1.1%</b>	99.6%	<b>97.9%</b>
Payments Received August	\$50.00	<b>2,495.28</b>	<b>0.7%</b>	99.6%	<b>98.7%</b>
Payments Received September	\$381.18	<b>1,847.42</b>	<b>0.5%</b>	99.7%	<b>99.2%</b>
Payments Received October	\$0.00				
Payments Received November	\$0.00				
Payments Received December	\$323.09				
Payments Received January	<u>\$412.00</u>				
	<b><u>\$260,959.04</u></b>	<b><u>323,012.96</u></b>	<b>99.2%</b>		