

**Forest Hill Association - Revenue & Expenditures**  
**4 months ending July 31, 2016 (33.3%)**

REVENUE	Actuals July	4 Months	Budget (12 months)	Over/(Under) Budget Amount	Budget % Rec'd
Assessment-Members	1,443.39	31,261.60	330,107.00	(298,845.40)	9.5
Assessment-Non Members	0.00	0.00	5,500.00	(5,500.00)	0.0
<b>Assessments</b>	<b>1443.39</b>	<b>31261.60</b>	<b>335607.00</b>	<b>(304345.40)</b>	<b>9.3</b>
CH rentals-Members	3,271.75	53,009.21	75,000.00	(21,990.79)	70.7
CH rentals-Non Members	0.00	12,975.00	25,000.00	(12,025.00)	51.9
<b>Clubhouse Rentals</b>	<b>3,271.75</b>	<b>65,984.21</b>	<b>100,000.00</b>	<b>(34,015.79)</b>	<b>66.0</b>
Assessments	56.40	627.06	500.00	127.06	125.4
Admin. Fees	0.00	0.00	125.00	(125.00)	0.0
Financial Institution	10.14	678.04	3,843.00	(3,164.96)	17.6
<b>Interest Earned</b>	<b>66.54</b>	<b>1,305.10</b>	<b>4,468.00</b>	<b>(3,162.90)</b>	<b>29.2</b>
<b>TOTAL REVENUE</b>	<b>4,781.68</b>	<b>98,550.91</b>	<b>440,075.00</b>	<b>(341,524.09)</b>	<b>22.4</b>

EXPENDITURES	Actuals July	4 Months	Budget (12 months)	Remaining Amount	% spent
Salary	3,774.00	14,160.00	63,700.00	49,540.00	22.2
Payroll Taxes	288.72	1,188.24	6,115.20	4,926.96	19.4
<b>Personnel Cost</b>	<b>4,062.72</b>	<b>15,348.24</b>	<b>69,815.20</b>	<b>54,466.96</b>	<b>22.0</b>
Liability	1,918.00	4,257.00	8,575.00	4,318.00	49.6
Umbrella	0.00	3,434.00	3,435.00	1.00	100.0
D&O	0.00	3,273.00	3,275.00	2.00	99.9
Workers' Comp	0.00	724.78	900.00	175.22	80.5
<b>Insurance</b>	<b>1,918.00</b>	<b>11,688.78</b>	<b>16,185.00</b>	<b>4,496.22</b>	<b>72.2</b>
<b>Property Tax</b>	<b>0.00</b>	<b>(141.36)</b>	<b>3,328.00</b>	<b>3,469.36</b>	<b>(4.2)</b>
Water & Sewer	356.08	1,471.06	2,490.00	1,018.94	59.1
Gas & Electric	440.82	1,340.48	4,500.00	3,159.52	29.8
Telephone	162.56	669.66	1,140.00	470.34	58.7
Trash Collection	232.79	750.45	2,097.78	1,347.33	35.8
<b>Utilities</b>	<b>1,192.25</b>	<b>4,231.65</b>	<b>10,227.78</b>	<b>5,996.13</b>	<b>41.4</b>
Electronic Security	0.00	347.34	1,700.00	1,352.66	20.4
Event Management	790.00	4,280.00	12,000.00	7,720.00	35.7
Event Cleaning	1,165.00	3,988.94	11,000.00	7,011.06	36.3
Event Security	(250.00)	765.00	7,425.00	6,660.00	10.3
Maintenance Services	1,280.00	15,741.67	17,000.00	1,258.33	92.6
Maintenance Supplies	9.78	510.29	1,600.00	1,089.71	31.9
<b>Clubhouse Costs</b>	<b>2,994.78</b>	<b>25,633.24</b>	<b>50,725.00</b>	<b>25,091.76</b>	<b>50.5</b>

**Forest Hill Association - Revenue & Expenditures**  
**4 months ending July 31, 2016 (33.3%)**

EXPENDITURES continued	Actuals		Budget (12 months)	Remaining Amount	% spent
	July	4 Months			
Landscape Maintenance	8,629.00	19,106.00	57,200.00	38,094.00	33.4
Tree Care	0.00	319.00	44,000.00	43,681.00	0.7
Tree Removal/Storm Cleanup	10,884.00	15,745.00	19,000.00	3,255.00	82.9
Planting & Color	665.00	6,778.91	40,000.00	33,221.09	16.9
Irrigation	125.00	1,278.00	4,000.00	2,722.00	32.0
<b>Landscape Costs</b>	<b>20,303.00</b>	<b>43,226.91</b>	<b>164,200.00</b>	<b>120,973.09</b>	<b>26.3</b>
Legal Services	2,767.89	8,377.04	4,000.00	(4,377.04)	209.4
Audit/Financial Review	0.00	0.00	500.00	500.00	0.0
Accounting Services	1,700.00	5,245.00	12,000.00	6,755.00	43.7
Computer Services	0.00	0.00	6,000.00	6,000.00	0.0
Reserve Study	0.00	0.00	0.00	0.00	0.0
<b>Professional Services</b>	<b>4,467.89</b>	<b>13,622.04</b>	<b>22,500.00</b>	<b>8,877.96</b>	<b>60.5</b>
<b>Debt Service for NRLOC</b>	<b>3,074.90</b>	<b>12,299.60</b>	<b>36,900.00</b>	<b>24,600.40</b>	<b>33.3</b>
Office Supplies	251.27	583.57	2,800.00	2,216.43	20.8
Printing & Copying	0.00	0.00	1,000.00	1,000.00	0.0
Postage & Shipping	0.00	49.00	2,100.00	2,051.00	2.3
Election Expenses	0.00	0.00	1,685.00	1,685.00	0.0
Permit Fees	0.00	1,083.00	3,500.00	2,417.00	30.9
Filing Fees	0.00	85.00	500.00	415.00	17.0
Misc Expenses	0.00	75.00	800.00	725.00	9.4
<b>Office Costs</b>	<b>251.27</b>	<b>1,875.57</b>	<b>12,385.00</b>	<b>10,509.43</b>	<b>15.1</b>
Community Events	0.00	718.37	12,500.00	11,781.63	5.7
Newsletter Printing	0.00	0.00	4,200.00	4,200.00	0.0
Newsletter Postage	0.00	0.00	1,700.00	1,700.00	0.0
Computer Services	0.00	0.00	3,600.00	3,600.00	0.0
<b>Community/Communications</b>	<b>0.00</b>	<b>718.37</b>	<b>22,000.00</b>	<b>21,281.63</b>	<b>3.3</b>
<b>TOTAL EXPENDITURES</b>	<b>38,264.81</b>	<b>128,503.04</b>	<b>408,265.98</b>	<b>279,762.94</b>	<b>31.5</b>

SUMMARY	Actuals		Budget (12 Months)
	July	4 Months	
Total Revenue	4,781.68	98,550.91	440,075.00
Total Expenditures	38,264.81	128,503.04	408,265.98
Gain/Loss	(33,483.13)	(29,952.13)	31,809.02

Month-End Cash Balance	251,827.90
Month-End Assessment Outstanding-Liened*	45,113.95
Month-End Assessment Outstanding-Current year	9,239.76

\* Number of Liened Properties

8

\* Amount includes past & current assessments & interest

## Accounts Receivable as of July 31, 2016

	A	B	C	D	E
Name	2016 Dues Invoiced	2016 Dues - Liened Members	Total Dues Invoiced	Prior Yr Liens w Int/fees	2016 Dues Payments Expected
647 MEMBERS	318,397.60	4,313.41	322,711.01		318,397.60
58 NON-MEMBERS *	<u>30,857.82</u>		<u>30,857.82</u>		<u>7,486.61</u>
	349,255.42		353,568.83		325,884.21
<b>8 Liened Properties</b>					
420 Castenada Avenue		\$487.10		\$7,035.89	\$7,522.99
295 Dorantes Avenue		\$699.93		\$8,349.29	\$9,049.22
584 Magellan Avenue		\$409.29		\$3,648.77	\$4,058.06
1 Marcela Avenue		\$496.23		\$8,234.94	\$8,731.17
44 Mendosa Avenue		\$558.92		\$3,002.95	\$3,561.87
125 Montalvo Avenue		\$669.06		\$2,894.27	\$3,563.33
2266 Ninth Avenue		\$599.13		\$5,334.59	\$5,933.72
28 Sotelo Avenue		\$393.75		\$2,299.84	\$2,693.59
<b>Totals</b>	<u><b>\$349,255.42</b></u>	<u><b>\$4,313.41</b></u>		<u><b>\$40,800.54</b></u>	<u><b>\$45,113.95</b></u>

\* Nonmember Assessments are  
optional

Best Case 2016 Payments - All Liens Paid =====>

\$370,998.16

Annual Assessments Paid in ==>

	<u>2015</u>	<u>Expt'd 2016</u>
Members	\$319,781.69	\$318,397.60
16 Nonmembers Pay in 2015 ==>	<u>\$7,145.36</u>	<u>\$7,486.61</u>
Total Assessments	<u><b>\$326,927.05</b></u>	<u><b>\$325,884.21</b></u>

<== 16 Nonmembers Paid in 2016

	<u>2015 Dues Paid YTD</u>	<u>2016 Dues Paid YTD</u>		Payments Received by Month and YTD	
				<u>2015</u>	<u>2016</u>
Payments Received December	\$120,644.03	\$108,889.50	33.4%	36.9%	33.4%
Payments Received January	\$120,604.32	\$120,433.31	37.0%	73.8%	70.4%
Payments Received February	\$35,010.61	\$34,359.39	10.5%	84.5%	80.9%
Payments Received March	\$18,638.70	\$17,588.41	5.4%	90.2%	86.3%
Payments Received April	\$4,283.86	\$15,760.26	4.8%	91.5%	91.1%
Payments Received May	\$14,023.14	\$8,673.57	2.7%	95.8%	93.8%
Payments Received June	\$1,652.24	\$5,495.48	1.7%	96.3%	95.5%
Payments Received July	\$3,813.36	\$1,443.39	0.4%	97.5%	95.9%
Payments Received August	\$2,495.28			98.2%	
Payments Received September	\$1,847.42			98.8%	
Payments Received October	\$926.35			99.1%	
Payments Received November	\$1,027.40			99.4%	
Payments Received December	<u>\$1,960.34</u>			100.0%	
	<u><b>\$326,927.05</b></u>	<u><b>\$312,643.31</b></u>	<b>95.9%</b>		



**FOREST HILL ASSOCIATION  
BALANCE SHEET  
July 31, 2016**

**CASH**

Union Bank Operating Acct	10,232.84
Union Bank Reserve/Surplus Acct	102,312.63
First Republic Bank Acct/CDs	139,282.43
Total Cash	<b>\$ 251,827.90</b>

**RECEIVABLES**

2016 Current Assessments Receivable	9,239.76
2016 Current Assessments Receivable from 8 Liens *	4,313.41
Prior Year Assessments receivable - 8 Liens. (includes interest & admin fees) *	40,800.54
Total Receivables	<b>\$54,353.71</b>

**TOTAL CASH and RECEIVABLES**

**\$ 306,181.61**

**FIXED ASSETS**

Property - Pre 2013 Renovation	36,571.46
Property - Post 2013 Renovation plus 3/31/2014 and 5/11/2016 Adjustments	668,101.11
<b>TOTAL FIXED ASSETS (Pre and Post Renovation)</b>	<b>704,672.57</b>

**TOTAL ASSETS**

**\$ 1,010,854.18**

**LIABILITIES**

Union Bank NRLOC	238,274.05
Damage deposits (7 events @\$500 and 20 events @\$750)	18,500.00
Payroll payable (FUTA, CAETT, CASUI)	-

**Total Liabilities (Union Bank NLROC and Other Current Liabilities)**

**\$ 256,774.05**

**Net Worth**

**\$ 754,080.13**

**Cash Reconciliation**

**Cash Basis**

Cash - Previous month balance sheet	<b>289,311.03</b>
Current month income	(31,409.68)
Increase in fixed asset	-
Net change - Other receivable and payroll tax payable	(500.00)
Net damage deposits received	(3,500.00)
Increase in deferred CH revenue	
Decrease in NRLOC Balance	<b>(2,073.45)</b>
Current month cash - Balance Sheet	<b>251,827.90</b>

**Notes:**

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail  
Yamaha baby grand piano added as new asset \$21,945.63, May 11, 2016.
- 2 Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015
- 4 50 Montalvo Lien released, full \$2518.02 lien payment rec'd 12-28-2015 - current thru 2016