

Forest Hill Association - Revenue & Expenditures
1 month ending April 30, 2016 (8.3%)

REVENUE	Actuals April	Budget (12 months)	Over/(Under) Budget Amount	Budget % Rec'd
Assessment-Members	15,760.26	330,107.00	(314,346.74)	4.8
Assessment-Non Members	0.00	5,500.00	(5,500.00)	0.0
Assessments	15,760.26	335,607.00	(319,846.74)	4.7
CH rentals-Members	35,025.00	75,000.00	(39,975.00)	46.7
CH rentals-Non Members	12,975.00	25,000.00	(12,025.00)	51.9
Clubhouse Rentals	48,000.00	100,000.00	(52,000.00)	48.0
Assessments	49.23	500.00	(450.77)	9.8
Admin. Fees	0.00	125.00	(125.00)	0.0
Financial Institution	14.30	3,843.00	(3,828.70)	0.4
Interest Earned	63.53	4,468.00	(4,404.47)	1.4
TOTAL REVENUE	63,823.79	440,075.00	(376,251.21)	14.5

EXPENDITURES	Actuals April	Budget (12 months)	Remaining Amount	% spent
Salary	3,605.00	63,700.00	60,095.00	5.7
Payroll Taxes	380.78	6,115.20	5,734.42	6.2
Personnel Cost	3,985.78	69,815.20	65,829.42	5.7
Liability	2,339.00	8,575.00	6,236.00	27.3
Umbrella	3,434.00	3,435.00	1.00	100.0
D&O	3,273.00	3,275.00	2.00	99.9
Workers' Comp	532.78	900.00	367.22	59.2
Insurance	9,578.78	16,185.00	6,606.22	59.2
Property Tax	(141.36)	3,328.00	3,469.36	(4.2)
Water & Sewer	204.07	2,490.00	2,285.93	8.2
Gas & Electric	432.87	4,500.00	4,067.13	9.6
Telephone	162.40	1,140.00	977.60	14.2
Trash Collection	172.55	2,097.78	1,925.23	8.2
Utilities	971.89	10,227.78	9,255.89	9.5
Electronic Security	0.00	1,700.00	1,700.00	0.0
Event Management	925.00	12,000.00	11,075.00	7.7
Event Cleaning	1,080.00	11,000.00	9,920.00	9.8
Event Security	420.00	7,425.00	7,005.00	5.7
Maintenance Services	12,278.67	17,000.00	4,721.33	72.2
Maintenance Supplies	258.98	1,600.00	1,341.02	16.2
Clubhouse Costs	14,962.65	50,725.00	35,762.35	29.5

Forest Hill Association - Revenue & Expenditures
1 month ending April 30, 2016 (8.3%)

EXPENDITURES continued	Actuals April	Budget (12 months)	Remaining Amount	% spent
Landscape Maintenance	3,829.00	57,200.00	53,371.00	6.7
Tree Care	0.00	44,000.00	44,000.00	0.0
Tree Removal/Storm Cleanup	1,796.00	19,000.00	17,204.00	9.5
Planting & Color	852.49	40,000.00	39,147.51	2.1
Irrigation	179.00	4,000.00	3,821.00	4.5
Landscape Costs	6,656.49	164,200.00	157,543.51	4.1
Legal Services	0.00	4,000.00	4,000.00	0.0
Audit/Financial Review	0.00	500.00	500.00	0.0
Accounting Services	1,000.00	12,000.00	11,000.00	8.3
Computer Services	0.00	6,000.00	6,000.00	0.0
Reserve Study	0.00	0.00	0.00	0.0
Professional Services	1,000.00	22,500.00	21,500.00	4.4
Debt Service for NRLOC	3,074.90	36,900.00	33,825.10	8.3
Office Supplies	166.50	2,800.00	2,633.50	5.9
Printing & Copying	0.00	1,000.00	1,000.00	0.0
Postage & Shipping	0.00	2,100.00	2,100.00	0.0
Election Expenses	0.00	1,685.00	1,685.00	0.0
Permit Fees	1,083.00	3,500.00	2,417.00	30.9
Filing Fees	0.00	500.00	500.00	0.0
Misc Expenses	0.00	800.00	800.00	0.0
Office Costs	1,249.50	12,385.00	11,135.50	10.1
Community Events	0.00	12,500.00	12,500.00	0.0
Newsletter Printing	0.00	4,200.00	4,200.00	0.0
Newsletter Postage	0.00	1,700.00	1,700.00	0.0
Computer Services	0.00	3,600.00	3,600.00	0.0
Community/Communications	0.00	22,000.00	22,000.00	0.0
TOTAL EXPENDITURES	41,338.63	408,265.98	366,927.35	10.1

SUMMARY	Actuals	Budget
	April	(12 Months)
Total Revenue	63,823.79	440,075.00
Total Expenditures	41,338.63	408,265.98
Gain/Loss	22,485.16	31,809.02

Month-End Cash Balance	332841.95
Month-End Assessment Outstanding-Liened*	45113.95
Month-End Assessment Outstanding-Current year	28,563.60

* Number of Liened Properties

8

* Amount includes past & current assessments & interest

Forest Hill Association - Revenue & Expenditures
Comparison One Month Ended April

REVENUE	1 Month Ended		Better/(Worse) than Past	
	Apr-16	Apr-15	Amount	Percent
Assessment-Members	15,760.26	4,283.86	11,476.40	267.9
Assessment-Non Members	0.00	0.00	0.00	0.0
Assessments	15,760.26	4,283.86	11,476.40	267.9
CH rentals-Members	35,025.00	16,075.00	18,950.00	117.9
CH rentals-Non Members	12,975.00	61,350.00	(48,375.00)	(78.9)
Clubhouse Rentals	48,000.00	77,425.00	(29,425.00)	(38.0)
Assessments	49.23	65.97	(16.74)	(25.4)
Admin. Fees	0.00	0.00	0.00	0.0
Financial Institution	14.30	30.04	(15.74)	(52.4)
Interest Earned	63.53	96.01	(32.48)	(33.8)
TOTAL REVENUE	63,823.79	81,804.87	(17,981.08)	(22.0)

EXPENDITURES	1 Month Ended		Better/(Worse) than Past	
	Apr-16	Apr-15	Amount	Percent
Salary	3,605.00	4,865.00	1,260.00	25.9
Payroll Taxes	380.78	484.17	103.39	21.4
Personnel Cost	3,985.78	5,349.17	1,363.39	25.5
Liability	2,339.00	2,448.75	109.75	4.5
Umbrella	3,434.00	3,434.00	0.00	0.0
D&O	3,273.00	3,273.00	0.00	0.0
Workers' Comp	532.78	400.38	(132.40)	(33.1)
Insurance	9,578.78	9,556.13	(22.65)	(0.2)
Property Tax	(141.36)	0.00	141.36	0.0
Water & Sewer	204.07	0.00	(204.07)	0.0
Gas & Electric	432.87	382.01	(50.86)	(13.3)
Telephone	162.40	91.74	(70.66)	(77.0)
Trash Collection	172.55	159.77	(12.78)	(8.0)
Utilities	971.89	633.52	(338.37)	(53.4)
Electronic Security	0.00	0.00	0.00	0.0
Event Management	925.00	1,210.00	285.00	23.6
Event Cleaning	1,080.00	1,735.00	655.00	37.8
Event Security	420.00	0.00	(420.00)	0.0
Maintenance Services	12,278.67	1,700.00	(10,578.67)	(622.3)
Maintenance Supplies	258.98	0.00	(258.98)	0.0
Clubhouse Costs	14,962.65	4,645.00	(10,317.65)	(222.1)

**Forest Hill Association - Revenue & Expenditures
Comparison One Month Ended April**

EXPENDITURES continued	1 Month Ended		Better/(Worse) than Past	
	Apr-16	Apr-15	Amount	Percent
Landscape Maintenance	3,829.00	3,829.00	0.00	0.0
Tree Care	0.00	0.00	0.00	0.0
Tree Removal/Storm Cleanup	1,796.00	0.00	(1,796.00)	0.0
Planting & Color	852.49	0.00	(852.49)	0.0
Irrigation	179.00	0.00	(179.00)	0.0
Landscape Costs	6,656.49	3,829.00	(2,827.49)	(73.8)
Legal Services	0.00	0.00	0.00	0.0
Audit/Financial Review	0.00	0.00	0.00	0.0
Accounting Services	1,000.00	1,200.00	200.00	16.7
Computer Services	0.00	0.00	0.00	0.0
Reserve Study	0.00	0.00	0.00	0.0
Professional Services	1,000.00	1,200.00	200.00	16.7
Debt Service for NRLOC	3,074.90	4,182.84	1,107.94	26.5
Office Supplies	166.50	127.15	(39.35)	(30.9)
Printing & Copying	0.00	0.00	0.00	0.0
Postage & Shipping	0.00	0.00	0.00	0.0
Election Expenses	0.00	0.00	0.00	0.0
Permit Fees	1,083.00	564.00	(519.00)	(92.0)
Filing Fees	0.00	0.00	0.00	0.0
Misc Expenses	0.00	0.00	0.00	0.0
Office Costs	1,249.50	691.15	(558.35)	(80.8)
Community Events	0.00	855.94	855.94	100.0
Newsletter Printing	0.00	0.00	0.00	0.0
Newsletter Postage	0.00	0.00	0.00	0.0
Computer Services	0.00	0.00	0.00	0.0
Community/Communications	0.00	855.94	855.94	100.0
TOTAL EXPENDITURES	41,338.63	30,942.75	(10395.88)	(33.6)

SUMMARY	1 Month Ended		Better/(Worse) than Past	
	Apr-16	Apr-15	Amount	Percent
Total Revenue	63,823.79	81,804.87	(17,981.08)	(22.0)
Total Expenditures	41,338.63	30,942.75	(10395.88)	(33.6)
Gain/Loss	22,485.16	50,862.12	(28,376.96)	(55.8)

M-E Cash	332,841.95	370,218.61	(37,376.66)	(10.1)
M-E Assmt - Liened	45,113.95	39,816.22	(5,297.73)	(13.3)
M-E Assmt -Current	28,563.60	25,291.10	(3,272.50)	(12.9)

Accounts Receivable as of April 30, 2016

	A	B	C	D	E
Name	2016 Dues Invoiced	2016 Dues - Liened Members	Total Dues Invoiced	Prior Yr Liens w Int/fees	2016 Dues Payments Expected
647 MEMBERS	318,397.60	4,313.41	322,711.01		318,397.60
58 NON-MEMBERS *	<u>30,857.82</u>		<u>30,857.82</u>		<u>7,486.61</u>
	349,255.42		353,568.83		325,884.21
<u>8 Liened Properties</u>					
420 Castenada Avenue		\$487.10		\$7,035.89	\$7,522.99
295 Dorantes Avenue		\$699.93		\$8,349.29	\$9,049.22
584 Magellan Avenue		\$409.29		\$3,648.77	\$4,058.06
1 Marcela Avenue		\$496.23		\$8,234.94	\$8,731.17
44 Mendosa Avenue		\$558.92		\$3,002.95	\$3,561.87
125 Montalvo Avenue		\$669.06		\$2,894.27	\$3,563.33
2266 Ninth Avenue		\$599.13		\$5,334.59	\$5,933.72
28 Sotelo Avenue		\$393.75		\$2,299.84	\$2,693.59
Totals	<u>\$349,255.42</u>	<u>\$4,313.41</u>		<u>\$40,800.54</u>	<u>\$45,113.95</u>

* Nonmember Assessments are
optional

Best Case 2016 Payments - All Liens Paid =====>

\$370,998.16

Annual Assessments Paid in =>

	<u>2015</u>	<u>Expt'd 2016</u>
Members	\$319,781.69	\$318,397.60
16 Nonmembers Pay in 2015 ==>	<u>\$7,145.36</u>	<u>\$7,486.61</u>
Total Assessments	<u>\$326,927.05</u>	<u>\$325,884.21</u>

<== 16 Nonmembers Paid in 2016

	2015 Dues Paid YTD	2016 Dues Paid YTD		Payments Received by Month and YTD	
				<u>2015</u>	<u>2016</u>
Payments Received December	\$120,644.03	\$108,889.50	33.4%	36.9%	33.4%
Payments Received January	\$120,604.32	\$120,433.31	37.0%	73.8%	70.4%
Payments Received February	\$35,010.61	\$34,359.39	10.5%	84.5%	80.9%
Payments Received March	\$18,638.70	\$17,588.41	5.4%	90.2%	86.3%
Payments Received April	\$4,283.86	\$15,760.26	4.8%	91.5%	91.1%
Payments Received May	\$14,023.14			95.8%	
Payments Received June	\$1,652.24			96.3%	
Payments Received July	\$3,813.36			97.5%	
Payments Received August	\$2,495.28			98.2%	
Payments Received September	\$1,847.42			98.8%	
Payments Received October	\$926.35			99.1%	
Payments Received November	\$1,027.40			99.4%	
Payments Received December	<u>\$1,960.34</u>			100.0%	
	\$326,927.05	\$297,030.87	91.1%		



FOREST HILL ASSOCIATION
BALANCE SHEET
April 30, 2016

CASH

Union Bank Operating Acct	23,013.17
Union Bank Reserve/Surplus Acct	172,980.83
First Republic Bank/CDs	136,847.95
Total Cash	\$ 332,841.95

RECEIVABLES

2016 Current Assessments Receivable	25,180.87
2016 Current Assessments Receivable from 8 Liens *	4,313.41
Prior Year Assessments receivable - 8 Liens. (includes interest & admin fees) *	40,800.54
Total Receivables	\$70,294.82

TOTAL CASH and RECEIVABLES

\$ 403,136.77

FIXED ASSETS

Property - Pre 2013 Renovation	36,571.46
Property - Post 2013 Renovation and Mar 31 2014 Adjustment	646,644.86

TOTAL FIXED ASSETS (Pre and Post Renovation)

683,216.32

TOTAL ASSETS

\$ 1,086,353.09

LIABILITIES

Union Bank NRLOC	244,435.25
Damage deposits (13 events @\$500 and 26 events @\$750)	26,000.00
Payroll payable (FUTA, CAETT, CASUI)	7.00

Total Liabilities (Union Bank NRLOC and Other Current Liabilities)

\$ 270,442.25

Net Worth

\$ 815,910.84

Cash Reconciliation

Cash Basis

Cash - Previous month balance sheet	346,213.18
Current month income	24,326.64
Decrease in AR	0.61
Net change - Other receivable and payroll tax payable	843.00
Net damage deposits received	1,000.00
Decrease in deferred CH revenue	(37,700.00)
Decrease in NRLOC Balance	(1,841.48)
Current month cash - Balance Sheet	332,841.95

Notes:

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail
- 2 Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015
- 4 50 Montalvo Lien released, full \$2518.02 lien payment rec'd 12-28-2015 - current thru 2016