

Forest Hill Association - Revenue & Expenditures
6 months ending September 30, 2016 (50%)

REVENUE	Actuals		Budget (12 months)	Over/(Under) Amount	Budget % Rec'd
	September	6 Months			
Assessment-Members	6,640.41	38,363.90	330,107.00	(291,743.10)	11.6
Assessment-Non Members	0.00	0.00	5,500.00	(5,500.00)	0.0
Assessments	6,640.41	38,363.90	335,607.00	(297,243.10)	11.4
CH rentals-Members	7,535.00	69,794.21	75,000.00	(5,205.79)	93.1
CH rentals-Non Members	1,750.00	14,725.00	25,000.00	(10,275.00)	58.9
Clubhouse Rentals	9,285.00	84,519.21	100,000.00	(15,480.79)	84.5
Assessments	501.76	1,175.01	500.00	675.01	235.0
Admin. Fees	100.00	100.00	125.00	(25.00)	80.0
Financial Institution	636.59	1,324.16	3,843.00	(2,518.84)	34.5
Interest Earned	1,238.35	2,599.17	4,468.00	(1,868.83)	58.2
TOTAL REVENUE	17,163.76	125,482.28	440,075.00	(314,592.72)	28.5

EXPENDITURES	Actuals		Budget (12 months)	Remaining Amount	% spent
	September	6 Months			
Salary	3,848.00	21,264.00	63,700.00	42,436.00	33.4
Payroll Taxes	294.38	1,731.70	6,115.20	4,383.50	28.3
Personnel Cost	4,142.38	22,995.70	69,815.20	46,819.50	32.9
Liability	0.00	4,257.00	8,575.00	4,318.00	49.6
Umbrella	0.00	3,434.00	3,435.00	1.00	100.0
D&O	0.00	3,273.00	3,275.00	2.00	99.9
Workers' Comp	192.00	916.78	900.00	(16.78)	101.9
Insurance	192.00	11,880.78	16,185.00	4,304.22	73.4
Property Tax	0.00	(141.36)	3,328.00	3,469.36	(4.2)
Water & Sewer	391.76	2,228.07	2,490.00	261.93	89.5
Gas & Electric	344.43	1,973.80	4,500.00	2,526.20	43.9
Telephone	154.59	967.31	1,140.00	172.69	84.9
Trash Collection	172.55	1,155.65	2,097.78	942.13	55.1
Utilities	1,063.33	6,324.83	10,227.78	3,902.95	61.8
Electronic Security	0.00	694.68	1,700.00	1,005.32	40.9
Event Management	1,522.50	6,557.50	12,000.00	5,442.50	54.6
Event Cleaning	3,074.85	7,063.79	11,000.00	3,936.21	64.2
Event Security	275.00	790.00	7,425.00	6,635.00	10.6
Maintenance Services	(75.00)	15,841.67	17,000.00	1,158.33	93.2
Maintenance Supplies	312.00	862.62	1,600.00	737.38	53.9
Clubhouse Costs	5,109.35	31,810.26	50,725.00	18,914.74	62.7

Forest Hill Association - Revenue & Expenditures
6 months ending September 30, 2016 (50%)

EXPENDITURES continued	Actuals		Budget (12 months)	Remaining Amount	% spent
	September	6 Months			
Landscape Maintenance	4,800.00	28,706.00	57,200.00	28,494.00	50.2
Tree Care	20,202.00	20,521.00	44,000.00	23,479.00	46.6
Tree Removal/Storm Cleanup	1,396.00	17,141.00	19,000.00	1,859.00	90.2
Planting & Color	545.00	7,323.91	40,000.00	32,676.09	18.3
Irrigation	0.00	1,278.00	4,000.00	2,722.00	32.0
Landscape Costs	26,943.00	74,969.91	164,200.00	89,230.09	45.7
Legal Services	7,026.23	15,403.27	4,000.00	(11,403.27)	385.1
Audit/Financial Review	0.00	595.00	500.00	(95.00)	119.0
Accounting Services	1,000.00	7,245.00	12,000.00	4,755.00	60.4
Computer Services	0.00	140.00	6,000.00	5,860.00	2.3
Reserve Study	0.00	0.00	0.00	0.00	0.0
Professional Services	8,026.23	23,383.27	22,500.00	(883.27)	103.9
Debt Service for NRLOC	3,074.50	18,449.00	36,900.00	18,451.00	50.0
Office Supplies	0.00	583.57	2,800.00	2,216.43	20.8
Printing & Copying	0.00	0.00	1,000.00	1,000.00	0.0
Postage & Shipping	0.00	49.00	2,100.00	2,051.00	2.3
Election Expenses	0.00	0.00	1,685.00	1,685.00	0.0
Permit Fees	0.00	1,083.00	3,500.00	2,417.00	30.9
Filing Fees	34.00	119.00	500.00	381.00	23.8
Misc Expenses	0.00	75.00	800.00	725.00	9.4
Office Costs	34.00	1,909.57	12,385.00	10,475.43	15.4
Community Events	(110.69)	2,038.38	12,500.00	10,461.62	16.3
Newsletter Printing	796.05	796.05	4,200.00	3,403.95	19.0
Newsletter Postage	359.78	359.78	1,700.00	1,340.22	21.2
Computer Services	600.00	600.00	3,600.00	3,000.00	16.7
Community/Communications	1,645.14	3,794.21	22,000.00	18,205.79	17.2
TOTAL EXPENDITURES	50,229.93	195,376.17	408,265.98	212,889.81	47.9

SUMMARY	Actuals		Budget (12 Months)
	September	6 Months	
Total Revenue	17,163.76	125,482.28	440,075.00
Total Expenditures	50,229.93	195,376.17	408,265.98
Gain/Loss	(33,066.17)	(69,893.89)	31,809.02

Month-End Cash Balance 212,003.54
Month-End Assessment Outstanding-Liened* 41,552.08
Month-End Assessment Outstanding-Current year 3,104.72

* Number of Liened Properties 7

* Amount includes past & current assessments & interest

**Forest Hill Association - Revenue & Expenditures
Comparison Six Months Ended September**

REVENUE	6 Months Ended		Better/(Worse) than Past	
	Sep-16	Sep-15	Amount	& Percent
Assessment-Members	38,363.90	26,766.74	11,597.16	43.3
Assessment-Non Members	0.00	0.00	0.00	0.0
Assessments	38,363.90	26,766.74	11,597.16	43.3
CH rentals-Members	69,794.21	29,400.00	40,394.21	137.4
CH rentals-Non Members	14,725.00	108,735.00	(94,010.00)	(86.5)
Clubhouse Rentals	84,519.21	138,135.00	(53,615.79)	(38.8)
Assessments	1,175.01	384.33	790.68	205.7
Admin. Fees	100.00	0.00	100.00	0.0
Financial Institution	1,324.16	766.87	557.29	72.7
Interest Earned	2,599.17	1,151.20	1,447.97	125.8
TOTAL REVENUE	125,482.28	166,052.94	(40,570.66)	(24.4)

EXPENDITURES	6 Months Ended		Better/(Worse) than Past	
	Sep-16	Sep-15	Amount	% Percent
Salary	21,264.00	34,715.00	13,451.00	38.7
Payroll Taxes	1,731.70	4,636.70	2,905.00	62.7
Personnel Cost	22,995.70	39,351.70	16,356.00	41.6
Liability	4,257.00	4,497.43	240.43	5.3
Umbrella	3,434.00	3,434.00	0.00	0.0
D&O	3,273.00	3,273.00	0.00	0.0
Workers' Comp	916.78	670.88	(245.90)	(36.7)
Insurance	11,880.78	11,875.31	(5.47)	(0.0)
Property Tax	(141.36)	0.00	141.36	0.0
Water & Sewer	2,228.07	1,310.69	(917.38)	(70.0)
Gas & Electric	1,973.80	2,429.93	456.13	18.8
Telephone	967.31	613.22	(354.09)	(57.7)
Trash Collection	1,155.65	1,008.69	(146.96)	(14.6)
Utilities	6,324.83	5,362.53	(962.30)	(17.9)
Electronic Security	694.68	867.80	173.12	19.9
Event Management	6,557.50	6,885.00	327.50	4.8
Event Cleaning	7,063.79	6,355.00	(708.79)	(11.2)
Event Security	790.00	0.00	(790.00)	0.0
Maintenance Services	15,841.67	6,276.35	(9,565.32)	(152.4)
Maintenance Supplies	862.62	1,860.69	998.07	53.6
Clubhouse Costs	31,810.26	22,244.84	(9,565.42)	(43.0)

Forest Hill Association - Revenue & Expenditures

Comparison Six Months Ended September

EXPENDITURES continued	6 Months Ended		Better/(Worse) than Past	
	Sep-16	Sep-15	Amount	Percent
Landscape Maintenance	28,706.00	23,557.00	(5,149.00)	(21.9)
Tree Care	20,521.00	0.00	(20,521.00)	0.0
Tree Removal/Storm Cleanup	17,141.00	5,483.55	(11,657.45)	(212.6)
Planting & Color	7,323.91	10,073.06	2,749.15	27.3
Irrigation	1,278.00	2,514.00	1,236.00	49.2
Landscape Costs	74,969.91	41,627.61	(33,342.30)	(80.1)
Legal Services	15,403.27	0.00	(15,403.27)	0.0
Audit/Financial Review	595.00	0.00	(595.00)	0.0
Accounting Services	7,245.00	4,200.00	(3,045.00)	(72.5)
Computer Services	140.00	2,952.00	2,812.00	95.3
Reserve Study	0.00	0.00	0.00	0.0
Professional Services	23,383.27	7,152.00	(16,231.27)	(226.9)
Debt Service for NRLOC	18,449.00	25,097.04	6,648.04	26.5
Office Supplies	583.57	1,139.91	556.34	48.8
Printing & Copying	0.00	512.80	512.80	100.0
Postage & Shipping	49.00	178.10	129.10	72.5
Election Expenses	0.00	0.00	0.00	0.0
Permit Fees	1,083.00	1,494.00	411.00	27.5
Filing Fees	119.00	109.00	(10.00)	(9.2)
Misc Expenses	75.00	684.66	609.66	89.0
Office Costs	1,909.57	4,118.47	2,208.90	53.6
Community Events	2,038.38	4,897.69	2,859.31	58.4
Newsletter Printing	796.05	2,496.91	1,700.86	68.1
Newsletter Postage	359.78	874.56	514.78	58.9
Computer Services	600.00	2,374.38	1,774.38	74.7
Community/Communications	3,794.21	10,643.54	6,849.33	64.4
				0.0
TOTAL EXPENDITURES	195,376.17	167,473.04	(27,903.13)	(16.7)

SUMMARY	6 Months Ended		Better/(Worse) than Past	
	Sep-16	Sep-15	Amount	% Percent
Total Revenue	125,482.28	166,052.94	(40,570.66)	(24.4)
Total Expenditures	195,376.17	167,473.04	(27,903.13)	(16.7)
Gain/Loss	(69,893.89)	(1,420.10)	(68,473.79)	(4,821.8)

M-E Cash	212,003.54	319,378.73	(107,375.19)	(33.6)
M-E Assmt - Liened	41,552.08	39,816.22	(1,735.86)	(4.4)
M-E Assmt -Current	3,104.72	2,394.63	(710.09)	(29.7)

Accounts Receivable as of October 5, 2016

	A	B	C	D	E
Name	2016 Dues Invoiced	2016 Dues - Liened Members	Total Dues Invoiced	Prior Yr Liens w Int/fees	2016 Dues Payments Expected
649 MEMBERS	318,397.60	3,754.49	322,152.09		318,397.60
58 NON-MEMBERS *	<u>30,857.82</u>		<u>30,857.82</u>		<u>7,486.61</u>
	349,255.42		353,009.91		325,884.21
<u>7 Liened Properties</u>					
420 Castenada Avenue		\$487.10		\$7,035.89	\$7,522.99
295 Dorantes Avenue		\$699.93		\$8,349.29	\$9,049.22
584 Magellan Avenue		\$409.29		\$3,648.77	\$4,058.06
1 Marcela Avenue		\$496.23		\$8,234.94	\$8,731.17
125 Montalvo Avenue		\$669.06		\$2,894.27	\$3,563.33
2266 Ninth Avenue		\$599.13		\$5,334.59	\$5,933.72
28 Sotelo Avenue		\$393.75		\$2,299.84	\$2,693.59
Totals	\$349,255.42	\$3,754.49		\$37,797.59	\$41,552.08

* Nonmember Assessments are optional

Best Case 2016 Payments - All Liens Paid =====>

\$367,436.29

Annual Assessments Paid in =>	<u>2015</u>	<u>Expt'd 2016</u>			
Members	\$319,781.69	\$318,397.60			
16 Nonmembers Pay in 2015 ==>	<u>\$7,145.36</u>	<u>\$7,486.61</u>			
Total Assessments	\$326,927.05	\$325,884.21			
	2015 Dues Paid YTD	2016 Dues Paid YTD			
Payments Received December	\$120,644.03	\$108,889.50	33.4%		
Payments Received January	\$120,604.32	\$120,433.31	37.0%		
Payments Received February	\$35,010.61	\$34,359.39	10.5%		
Payments Received March	\$18,638.70	\$17,588.41	5.4%		
Payments Received April	\$4,283.86	\$15,760.26	4.8%		
Payments Received May	\$14,023.14	\$8,673.57	2.7%		
Payments Received June	\$1,652.24	\$5,495.48	1.7%		
Payments Received July	\$3,813.36	\$1,443.39	0.4%		
Payments Received August	\$2,495.28	\$461.89	0.1%		
Payments Received September	\$1,847.42	\$8,875.00	2.7%		
Payments Received October	\$926.35				
Payments Received November	\$1,027.40				
Payments Received December	<u>\$1,960.34</u>				
	\$326,927.05	\$321,980.20	98.8%		

<== 16 Nonmembers Paid in 2016

Payments Received by
Month and YTD

2015 2016

36.9% 33.4%

73.8% 70.4%

84.5% 80.9%

90.2% 86.3%

91.5% 91.1%

95.8% 93.8%

96.3% 95.5%

97.5% 95.9%

98.2% 96.1%

98.8% 98.8%

99.1%

99.4%

100.0%

**FOREST HILL ASSOCIATION
BALANCE SHEET
August 31, 2016**

CASH

Union Bank Operating Acct	258.85
Union Bank Reserve/Surplus Acct	72,328.82
First Republic Bank Acct/CDs	139,415.87
Total Cash	\$ 212,003.54

RECEIVABLES

2016 Current Assessments Receivable	3,104.72
2016 Current Assessments Receivable from 7 Liens *	3,754.49
Prior Year Assessments receivable - 7 Liens (includes interest & admin fees) *	37,797.59
Total Receivables	\$44,656.80

TOTAL CASH and RECEIVABLES

\$ 256,660.34

FIXED ASSETS

Property - Pre 2013 Renovation	36,571.46
Property - Post 2013 Renovation plus 3/31/2014 and 5/11/2016 Adjustments	668,101.11
TOTAL FIXED ASSETS (Pre and Post Renovation)	704,672.57

TOTAL ASSETS

\$ 961,332.91

LIABILITIES

Union Bank NRLOC	234,167.23
Damage deposits (6 events @\$500 and 19 events @\$750)	17,250.00
Deferred Clubhouse Rental Revenue	2,718.75

Total Liabilities (Union Bank NLROC and Other Current Liabilities)

\$ 254,135.98

Net Worth

\$ 707,196.93

Cash Reconciliation

Cash Basis

Cash - Previous month balance sheet	245,682.15
Current month income	(31,008.33)
Net change - Other receivable and payroll tax payable	637.54
Net damage deposits received	(1,250.00)
Increase in deferred CH revenue	-
Decrease in NRLOC Balance	(2,057.82)
Current month cash - Balance Sheet	212,003.54

Notes:

- 1 Fixed asset schedule in QuickBooks reconciled to tax return depreciation (\$8,354) detail
Yamaha baby grand piano added as new asset \$21,945.63, May 11, 2016.
- 2 Construction In Progress account reclassified to individual fixed asset accts in April 2014.
- 3 426 Castenada Lien released, full \$1810.49 lien payment rec'd 2-19-2015 now current thru 2015
- 4 50 Montalvo Lien released, full \$2518.02 lien payment rec'd 12-28-2015
- 5 44 Mendosa Lien released, full \$3,843.15 lien payment received 9/16/2016